



FirstCaribbean

International Bank (Bahamas) Limited

Presentation to the Annual General Meeting

Presented by: Colette Delaney, Chairperson of the Board of Directors

March 23rd, 2021

ACCOLADES AMID UNPRECEDENTED CHALLENGES

The Banker, which named CIBC FirstCaribbean Bank of the Year for The Bahamas in 2020



- Tenth time CIBC FirstCaribbean has won this award in the past 15 years

FINANCIAL SUMMARY

In 2020 CIBC FirstCaribbean reported Net Loss of \$63.5 million translating to a loss per share of 52.9 cents

Financial Trend

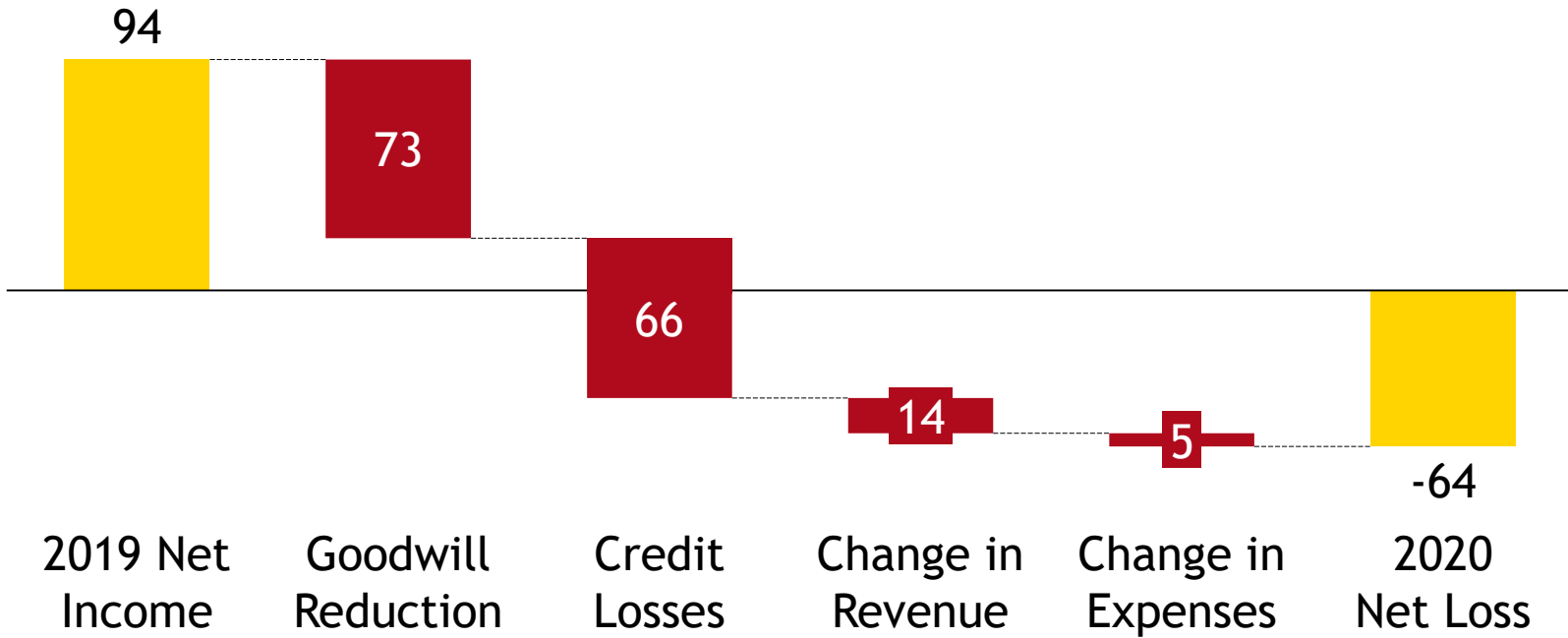
	2016	2017	2018	2019	2020
Net Income (loss) [\$ millions]	71	77	85	94	(64)
Regular Dividends per Share [Cents]	30.0	30.0	34.0	36.0	9.0
Special Dividends per Share [Cents]	-	-	54.0	-	42.0
Regulatory Capital	27%	28%	25%	28%	26%



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QUARTERLY PERFORMANCE

For Q1, 2021 Net Income was \$16.1 million, a decline of \$7.9 million or 33% when compared to \$24.0 million earned in Q1, 2020

Quarterly Financial Trend [\$ millions]

	Q1 '20	Q2 '20	Q3 '20	Q4 '20	Q1 '21
Net Income (Loss)	24	(21)	8	(74)	16
Revenue	54	46	45	46	46
Operating Expenses	28	30	27	27	25
Credit Loss Expenses	1	38	11	20	5
Loans & Advances	2,044	2,039	2,025	2,032	2,047
Deposits & Other Borrowed Funds	3,139	3,166	3,113	2,954	3,041

STRATEGIC PRIORITIES

CIBC FirstCaribbean is delivering against our four strategic priorities

- ▶ Grow our share of wallet with our existing clients and attract new clients; perfect our sales and service capability by making it personalised, responsive and easy
- ▶ Deliver digital capabilities across our sales and delivery channels to provide a modern omni-channel banking experience
- ▶ Optimise our process and cost structure by simplifying the way we do business
- ▶ Invest in our people

FOCUSING ON CLIENT RELATIONSHIPS

At CIBC FirstCaribbean we aspire to put the client at the centre of everything we do

- Offered initial 6-month moratoria on loans and 3-month moratoria on credit card payments
- Offered further extensions on a case by case basis
- Maintaining adequate cash flow was, and still is, critical to the ability of businesses and households to keep themselves afloat



MODERN EVERYDAY BANKING EXPERIENCE

Demand for our electronic banking channels and payment vehicles increased substantially

The easy way to pay a pal

No account number needed.

Send funds via 1stPay using an email address or mobile number.



- Introduced 1st Pay, the bank's free person-to-person funds transfer service, using either an e-mail address or mobile number
- Upgraded Corporate Online Banking with more client control, faster onboarding, improved security, and more readily available information

SIMPLIFICATION

We continue our effort to simplify our processes and reduce paper in our business

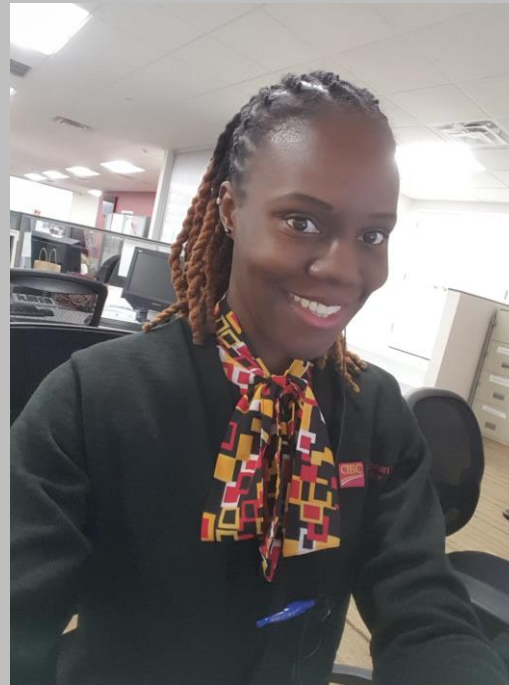


- Only allow origination of wire transfers online unless in exceptional circumstances
- Saw strong response from clients to switching from cheques to electronic payments
- Started to automate mundane, repetitive, error-prone operational processes

PEOPLE

I am extremely proud of the commitment all our employees have demonstrated in continuing to serve our clients through these difficult times

Annual Achievers Awardees



COMMUNITY

As the pandemic unfolded, we quickly realized that the best way through the challenges was together - taking care of each other



- Donated USD\$25,000 to the Ministry of Health in The Bahamas and \$10,000 to the Ministry of Health in TCI to purchase Personal Protective Equipment (PPE) for health workers on the frontline

COMMUNITY

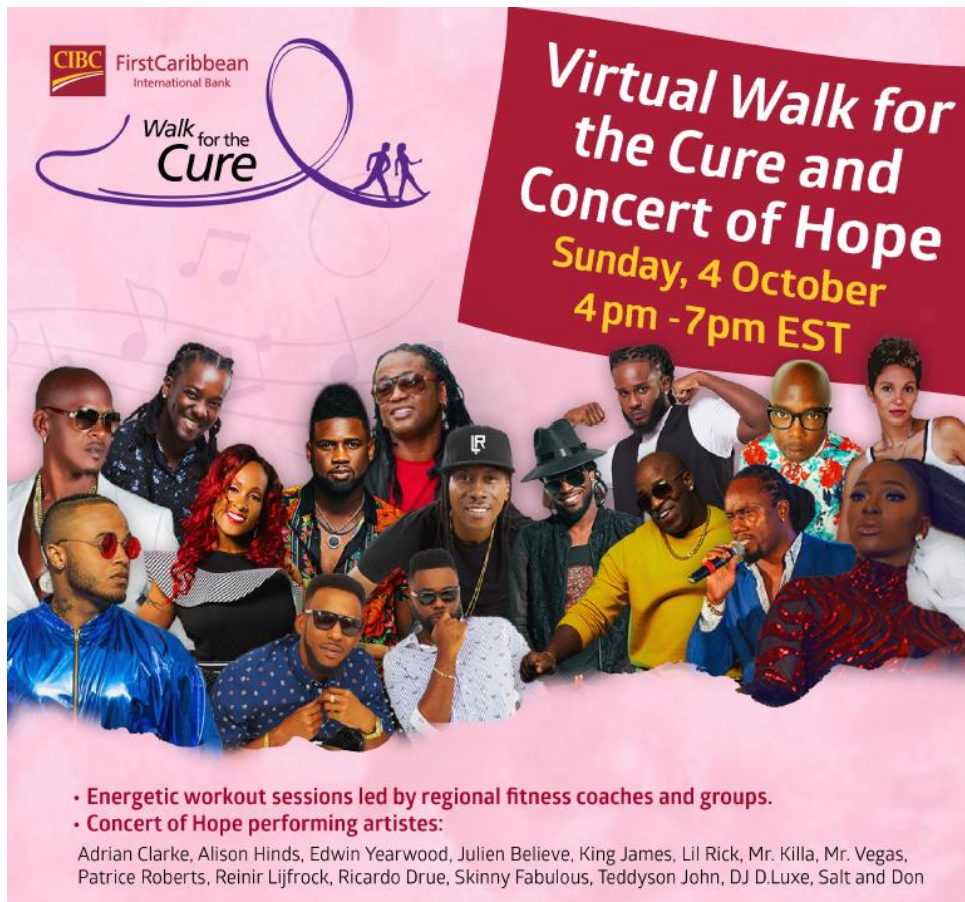
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- Gave additional financial support to Feeding programmes amid increased unemployment
- Contributed to the Junior Achievement of The Bahamas' scholarship program and the School for the Blind



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CIBC FirstCaribbean International Bank

Walk for the Cure

Virtual Walk for the Cure and Concert of Hope
Sunday, 4 October
4 pm - 7 pm EST

- Energetic workout sessions led by regional fitness coaches and groups.
- Concert of Hope performing artists:

Adrian Clarke, Alison Hinds, Edwin Yearwood, Julien Believe, King James, Lil Rick, Mr. Killa, Mr. Vegas, Patrice Roberts, Reinir Lijfrock, Ricardo Drue, Skinny Fabulous, Teddyson John, DJ D.Luxe, Salt and Don

- Our commitment to the fight against cancer continued in 2020 through our signature fundraising event, Walk for the Cure

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- Our staff still managed to reach out and adopt causes in their communities



LOOKING TO THE FUTURE

On February 3rd, 2021 CIBC announced that the sale of part of its shareholding in CIBC FirstCaribbean to GNB Financial Group Limited will not proceed, having not received regulatory approval

- We see continued growth opportunities for our bank under our current ownership structure
- We will continue to work hard to take advantage of those opportunities





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