



## 2024 CHRISTMAS CAMPAIGN TERMS AND CONDITIONS

### a. DEFINITIONS

**APPLICABLE COUNTRIES:** Antigua and Barbuda, The Bahamas, Barbados, British Virgin Islands, St. Lucia, St. Kitts and Nevis, Trinidad and Tobago and Turks and Caicos.

**DISBURSEMENT DATE:** All eligible loans for which a Successful Applicant is approved during the Promotion Period, must be disbursed by April 30<sup>th</sup>, 2025. ("**Disbursement Date**").

**PROMOTION:** Refers to this specific "**The Joy of Giving**" Christmas Promotion for a chance to win one of the benefits offered by CIBC Caribbean Bank Limited or its affiliates, as applicable ("**CIBC Caribbean**" or the "**Bank**") as stated under the Rewards.

**PROMOTION PERIOD:** The Promotion commences on October 28, 2024, and ends on January 6, 2025, inclusive. ("**Promotion Period**").

**SUCCESSFUL APPLICANT(S):** A Successful Applicant is an eligible client who fulfils the following criteria:

- a) submit their completed loan application during the Promotion Period;
- b) provide CIBC Caribbean with all the required documentation to support their loan application within 45 days of submitting their loan application, to remain eligible for the Rewards; and
- (c) receives loan approval

**b. LOAN PURPOSES:**

The loan must be for the following - general purposes, to purchase a vehicle, to purchase land, to build a home, to buy a home, to switch an existing mortgage to the Bank or to refinance an existing mortgage (home equity financing) with the Bank. The loan must meet the minimum loan repayment requirements for the Promotion, as outlined under the Eligibility clause below.

**c. ELIGIBILITY:**

- Successful Applicants will be automatically entered in the Promotion, during the Promotion Period or in the Bank’s sole discretion up to 60 days thereafter, for a loan, specifically:
  - (i) **Consumer/General Purposes and Auto loans** the local equivalent of US\$10,000 and greater with a minimum loan repayment term of 5 years
  - (ii) **Land Loans** the local equivalent of US\$50,000 and greater with a minimum loan repayment term of 10 years
  - (iii) **Home Mortgages** the local equivalent to US\$50,000 and greater with a minimum loan repayment term of 10 years
  - (iv) **Home Equity Financing (refinance)** the local equivalent to US\$20,000 and greater with a minimum loan repayment term of 10 years

Only Successful Applicants are eligible for the Rewards. The Rewards are not available in addition to any other special offers or promotions offered by CIBC Caribbean. Loan applicants who have submitted loan applications prior to the start of the Promotion Period are not eligible for the Rewards. Loans disbursed after the Disbursement Date will not be entitled to the Rewards.

#### d. REWARDS:

1. Three randomly drawn Successful Applicants in each territory, will receive the chance to win one of the following prizes:
  - The local equivalent of US\$5,000
  - The local equivalent of US\$2,500
  - The local equivalent of US\$1,500
  
2. Successful Applicants applying for a **mortgage** to **build** or **buy** a home, will receive:
  - Up to the local equivalent of US\$3,000 towards legal fees
  - Waived loan application fee
  - Up to 95% financing
  - Up to 35 years to repay
  - A preapproved Visa Gold or Visa Platinum credit card with 5,000 bonus reward points
  - Double the chance to win the cash prizes
  
3. Successful Applicants applying to **refinance** their **existing CIBC Caribbean mortgage**, will receive:
  - Up to the local equivalent of US\$1,000 towards valuation cost
  - Waive loan application fee
  - A preapproved Visa Gold or Visa Platinum credit card with 5,000 bonus reward points
  - Up to 80% financing
  - Up to 30 years to repay
  - Double the chance to win cash prizes
  
4. Successful Applicants applying to **switch** their **mortgage** from another financial institution to CIBC Caribbean, will receive:
  - 3% of the loan value up to US\$10,000 in switching costs (inclusive of legal fees, registration fees and any reasonable costs associated with switching the mortgage)
  - Waived loan application fee
  - A preapproved Visa Gold or Visa Platinum credit card with 5,000 bonus reward points
  - Up to 95% financing
  - Up to 35 years to repay

5. Successful Applicants applying for a **vehicle loan**, will receive:

- Waived loan application fees
- Up to 100% financing
- Up to 10 years to repay in Barbados, The Bahamas, St. Kitts and Nevis, St. Lucia.
- Up to 8 years to repay in Antigua, British Virgin Islands, Trinidad and Tobago and Turks and Caicos

6. Successful Applicants applying for a **land loan**, will receive:

- Waived loan application fees
- Up to the local equivalent of US\$500 towards valuation fees
- Up to 100% financing in Antigua, Barbados and St. Kitts and Nevis
- Up to 95% financing in British Virgin Islands and Turks and Caicos
- Up to 90% financing in Bahamas, St. Lucia and Trinidad and Tobago
- Up to 15 years to repay

7. Successful Applicants applying for a **consumer loan**, will receive:

- Waived loan application fees

These special incentives identified in the above items 1 to 7 are being offered to a Successful Applicant who meets the eligibility criteria of this Promotion, collectively referred to as 'the Reward(s)'.

## THE TERMS AND CONDITIONS OF THE PROMOTION

1. All loan and mortgage applications are subject to CIBC Caribbean's adjudication and approval policies and procedures including but not limited to KYC onboarding information, financial assessment, and other credit assessment requirements. All credit assessment and onboarding fees, where applicable, will be the sole responsibility of the loan and/or mortgage applicant.
2. Each Successful Applicant will be selected through an electronically automated system and audited by a team of auditors. This is done through RLoans via an Alteryx Workflow, LoanStore and Sales Activity Management (SAM).
3. Three Successful Applicants will be randomly drawn in each territory, for the chance to win one three cash prizes; one valued the local equivalent of US\$5,000, another the local equivalent of US\$2,500 and another the local equivalent of US\$1,500 ("Winner(s)").
4. Each Winner will receive a time sensitive invitation via the email address provided on the successful loan application, to attend a presentation, and to choose one of the three cash prizes. The prizes will be represented on card visuals, with the cash value hidden at the back, away from the client's view on selection. The cash value will not be revealed during the selection process. Once selected, the winners will be required to look at the back of the cards chosen to see their winning prize value. Each Winner will have a chance to win one of the three cash prizes and will be permitted to select only one of the card visuals presented.
5. All Winners must present one form of photo identification to claim their prize, i.e. government issued driver's license, passport or national I.D.

6. The Rewards will be credited to the CIBC Caribbean account of the Successful Applicant who meet the Eligibility criteria, after loan funds are disbursed.
  - Nontangible Rewards such as waived loan processing fees, will be applied to the Successful Applicant's approved loan.
  - Funds associated with The Rewards (i.e., legal costs, valuation costs) will be credited to the Successful Applicant's CIBC Caribbean account after their loan is disbursed.
  - Winners' CIBC Caribbean accounts will be credited with cash prizes, after their loan is disbursed.
7. Should the Successful Applicant cancel their loan application after loan approval, he or she automatically forfeits the Rewards.
8. Successful Applicants applying to switch their mortgage from another financial institution to CIBC Caribbean must submit all invoices for costs associated with switching their mortgage to CIBC Caribbean and CIBC Caribbean will pay these invoices up to the applicant's eligible switching cost, directly to the payee. CIBC Caribbean shall not be liable to pay any costs associated with an applicant switching a mortgage to CIBC Caribbean more than an applicant's eligible switching cost. These costs are adjudicated in the Bank's sole discretion.
9. All fees and charges will continue to apply as per standard CIBC Caribbean loan schedule of charges then in effect.
10. Rewards are non-negotiable, not transferable or exchangeable.
11. Successful Applicants' participation in the Promotion is an acknowledgement that they have read and accepted the terms and conditions outlined for this Promotion or otherwise understand that the Promotion is subject to these terms and conditions.

12. The competition component (cash prizes) of the Promotion is not applicable to members of staff of CIBC Caribbean or are a contractor, intern or contingent worker for the Bank, members of their immediate households, or immediate family members. Winners will be required to confirm if they are a member of staff of the Bank or a contractor, intern or contingent worker of the Bank; or reside in a household with a member of staff of the Bank or a contractor, intern or contingent worker of the Bank; or are an immediate relative (i.e., spouse, parents and grandparents; children and grandchildren; brothers and sisters; mother-in-law and father-in-law; brothers-in-law and sisters-in-law; daughters-in-law and sons-in-law; and adopted relations) of a member of staff of the Bank. Any confirmation of relation aforementioned, whether by acknowledgement from the client or as a result of internal investigation, automatically disqualifies a potential winner.
13. Winners hereby agree to take part in any publicity event(s) arranged by CIBC Caribbean resulting from this Promotion. If the Winner declines to participate in any publicity or marketing event, he/she forfeits the Reward.
14. CIBC Caribbean's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties in all respects
15. In the event of inconsistency between the terms and conditions of this Promotion and any advertising or promotional material relating to or in connection with this Promotion, the terms and conditions of this Promotion shall prevail.
16. This Promotion is subject to all applicable laws and regulations in the country in which the loan is applied for and disbursed.
17. In addition to the term and conditions outlined for this Promotion, Successful Applicants will also be governed by the terms and conditions outlined in their loan facility letter and any other applicable agreement.

18. CIBC Caribbean reserves the right in its sole discretion, to amend, suspend or terminate this Promotion at any time without notice. These terms and conditions apply only to this Promotion and do not apply to any of CIBC's other products, programmes or services.

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