



Terms and Conditions - CIBC FirstCaribbean Mortgage Switch Campaign 2023

DEFINITIONS

PROMOTION: Refers to this specific “Come on Over” Promotion with the benefits offered by CIBC FirstCaribbean International Bank (the “Bank”) stated below under Promotion Offer.

PROMOTION PERIOD: February 20th to May 26th, 2023 (“Promotion Period”)

DISBURSEMENT DEADLINE DATE: All loans must be disbursed by September 29th, 2023 (“Deadline Date”)

APPLICABLE COUNTRIES: Antigua, Barbados, The Bahamas, British Virgin Islands, Cayman Islands, Curacao, Jamaica, St. Lucia, St. Maarten, Trinidad and Tobago, Turks and Caicos Islands.

PROMOTION OFFER:

Eligible applicants will receive:

- Payment of their switching cost which will be the total fees incurred in switching the mortgage up to the lesser of 3% of the mortgage value or US\$10,000 (or local equivalent).
- A Homeowner Benefits Card valid for three months after their mortgage disbursement date at hardware/furniture/appliance partners selected by CIBC FirstCaribbean in its sole discretion.
- A pre-approved Visa Gold or Platinum Credit Card with 5,000 bonus reward points; (Visa Gold is not available in Curacao and this offer is not available in Trinidad and Tobago).
- Up to 95% financing.
- Up to 30 years to repay.
- The ability to participate in CIBC FirstCaribbean Insurance Plan with 0% interest to pay home insurance in up to 11 monthly payments with the EasyCover Revolving loan (available in Antigua, Barbados, Cayman Islands, St. Lucia, and Turks and Caicos Islands).

ELIGIBILITY CRITERIA:

- Participation in this Promotion is open to all applicants:
 - (a) that submit their completed mortgage application during the Promotion Period.
 - (b) that provide CIBC FirstCaribbean with all the required documentation within 30 days of submitting their mortgage application: and
 - (c) whose approved CIBC FirstCaribbean mortgage is disbursed on or before the Deadline Date.
- The Promotion is applicable only to mortgages switched from another financial institution.
- The Promotion excludes rental properties and applications by non-residents (i.e., persons who at the time of applying for the mortgage do not reside in the country in which the property is located).
- Mortgages must be US\$150,000 (or local equivalent) or over and must have a minimum loan term of 10 years to be eligible for the Promotion.
- Applicants who, prior to the start of the Promotion Period, have submitted mortgage applications or drawn all or part of their mortgage funds are not eligible for participation in the Promotion.
- The Promotion cannot be combined with any other special offers or promotions by CIBC FirstCaribbean.
- Applicants whose loans are disbursed after the Deadline Date will not be entitled to participate in or benefit from the Promotion and will instead receive the standard mortgage offer.

THE TERMS AND CONDITIONS OF THE PROMOTION

1. All applications are subject to CIBC FirstCaribbean's adjudication and approval policies and procedures including but not limited to, full credit checks. Credit check fees, where applicable, will be the sole responsibility of the applicant.
2. All other fees and charges will continue to apply as per standard CIBC FirstCaribbean Mortgage schedule of charges then in effect.
3. CIBC FirstCaribbean will pay switching costs which will be the total fees incurred in switching the mortgage up to the lesser of 3% of the mortgage value or USD\$10,000 (or the local equivalent). Applicants will submit all invoices for costs associated with switching their mortgage to CIBC FirstCaribbean and CIBC FirstCaribbean will pay such invoices directly to the payee up to the applicant's eligible Switching Cost. CIBC FirstCaribbean shall not be liable to pay any costs associated with an applicant switching a mortgage to CIBC FirstCaribbean in excess of an applicant's eligible Switching Cost.
4. CIBC FirstCaribbean has partnered with selected local retailers to offer the CIBC FirstCaribbean Homeowner Benefits card. This card is valid for three months after issuance and will be issued upon disbursement of the funds. The benefits offered by retailers can be amended, suspended or terminated without notice at the sole discretion of the retailer. CIBC FirstCaribbean is not liable for any losses or damages suffered or incurred directly or indirectly arising from or in connection with these benefits.
5. In addition to the terms and conditions outlined for this Promotion, applicants will also be governed by the terms and conditions of their accounts with CIBC FirstCaribbean and as outlined in their mortgage facility letter and any other applicable agreement.
6. The Promotion is not transferable.
7. The CIBC FirstCaribbean Insurance Plan is available through the CIBC FirstCaribbean Insurance Program. CIBC FirstCaribbean International Bank is not an insurer. The CIBC FirstCaribbean Insurance Program ("Program") is distributed by the CIBC FirstCaribbean Insurance Agent, the CIBC FirstCaribbean Insurance Brokerage or the Home and Auto Referral Program. The Program is underwritten and administered by CG United or its subsidiaries, the insurer. CIBC FirstCaribbean Insurance Protection Plans are completely optional. Clients are free to not participate in the Program, by choosing an alternative insurer.

8. CIBC FirstCaribbean reserves the right in its sole discretion to amend, suspend or terminate this Promotion at any time without notice.
9. An applicant's entry into the Promotion is an acknowledgement that they have read and accepted these terms and conditions outlined for this Promotion.
10. CIBC FirstCaribbean's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties.
11. In the event of inconsistency between these terms and conditions of the Promotion and any advertising or promotional material relating to or in connection with the Promotion, these terms and conditions of the Promotion shall prevail.