# For more information contact your Merchant Services Sales Specialist or visit cibcfcib.com

# Make your checkout tap and go

### For customer service support:

Antigua, Barbados, BVI, Cayman, Dominica, Grenada, Jamaica, St. Kitts, St. Lucia, St. Vincent, Trinidad & Tobago, Turks & Caicos

Aruba 1-297-582-0018

1-800-744-1168

St. Maarten 1-844-362-0245

Curação 0-800-0247

Nassau, Bahamas 1-242 502-6835

The Bahamas Family Islands 1-242-300-2272



Help your customers use their contactless cards to make easy, effortless payments.



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### Innovation meets Intelligence.

We recognise your needs and those of your consumers. That's why we're consistently upgrading our technology to go above and beyond your expectations. A more streamlined point-of-sale (POS) experience benefits your customers, your staff and your business. Now, with contactless payment technology, your customers can quickly pay for small purchases — with just a tap of their card.



## What are Contactless Payments?

Contactless payments use secure, short-range wireless technology. This allows cardholders to make payment for small-value purchases by tapping their contactless card against a contactless-enabled POS checkout terminal — without the need to swipe or insert the card, or enter a PIN. A contactless card is a debit or credit card that contains an EMV chip and embedded antenna. You can recognize these cards by the presence of the Contactless Indicator symbol.

### Benefits for the Customer

It's fast. Customers can tap to pay with their contactless card and be on their way in seconds.

**It's easy.** Customers simply tap their contactless card on the contactless-enabled checkout terminal to make a purchase.

**It's secure.** Contactless cards use the same dynamic security as chip cards. Each transaction is accompanied by a one-time code that protects the cardholder's payment information.

# Why Accept Contactless Payments?

- ✓ Increased sales volume—As a result of faster transaction speed, more customers can be served, which can directly translate to increased revenue.
- ✓ Fewer abandoned sales—Faster transaction speed means faster throughput at checkout, which lowers the risk of customers leaving before completing the sale.

- ✓ Improved use of staff—With faster throughput at checkout, fewer personnel are needed at peak times.
- Less cash handling—Fewer cash transactions save time and lower costs.
- Enhanced consumer perception—Customers perceive your business as innovative.

### What Does This Mean for You?

Contactless payments not only make the shopping experience more convenient, they can help grow your business and enhance perceptions of your brand.

Contactless card use in the Caribbean and Latin America is expected to grow significantly over the next few years. Millions of merchants around the world already accept contactless payments, including fast food restaurants, grocery stores, pharmacies and more.

CIBC FirstCaribbean is fully committed to helping merchants prepare for and drive consumer adoption of contactless payments. We've already issued thousands of contactless debit cards and credit cards to our clients across the region.

### We're Making POS Easier for Everyone!

A simple upgrade of your existing POS card terminal is all you need to begin accepting contactless payments from your customers. CIBC FirstCaribbean will provide all the equipment and training you need to get going.

