

Budget Planner

Develop a monthly budget so you know how much money you have to go towards a mortgage. You can use the budget planner on the following pages to help with this. If you bring it with you when you come back to talk to us, we can give you an idea of how much you could comfortably afford for a mortgage. Or, if you know how much you want to borrow, you can use our mortgage calculator to get an idea of the loan payment.

STEP 1

Enter your Monthly Income
(i.e. how much money you receive each month)

Fill in amount where applicable:

Your Monthly Salary/Wages
(after tax) \$ _____

Your spouse/partner's Monthly
Salary/Wages (after tax) \$ _____

Other Monthly Income
(rent from other property etc.) \$ _____

TOTAL MONTHLY INCOME \$ 0.00

STEP 2

Calculate your average Monthly Expenses
(i.e. how much you spend each month)

Fill in amount where applicable:

Rent/Mortgage Repayments	\$ _____
Property Taxes	\$ _____
Utility Bills (electricity, water, telephone, etc.)	\$ _____
Car Maintenance Expenses (gas, tune up, etc.)	\$ _____
Car Insurance/Car Licence Fees/Vehicle Taxes	\$ _____
Life Insurance/Pension/ Endowment Payments	\$ _____
Property & Contents Insurance Payments	\$ _____
Food Bill	\$ _____
Clothing Expenses	\$ _____
Education (School Fees, Books, etc.)	\$ _____
Medical/Dental (Visits & Prescriptions)	\$ _____
Entertainment Expenses	\$ _____
Membership Fees/Subscriptions	\$ _____
Other Expenses (holidays, gifts, etc.)	\$ _____
Monthly Repayments on existing CIBC FirstCaribbean Loans	
Monthly Repayments on other Loans	\$ _____
Monthly Hire Purchase/Credit Card Repayments	\$ <u>0.00</u>
TOTAL MONTHLY EXPENSES	\$ <u>0.00</u>

STEP 3

Calculate your Monthly Disposable Income (i.e. the money you have available after expenses, which you can use towards repaying your mortgage)

TOTAL MONTHLY INCOME: \$ 0.00 _____

TOTAL MONTHLY EXPENSES \$ 0.00 _____

MONTHLY DISPOSABLE INCOME \$ 0.00 _____



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