



NEWS RELEASE

For Immediate Release

CIBC FIRSTCARIBBEAN MAKES SECOND DONATION TO THE BARBADOS VAGRANTS AND HOMELESS SOCIETY

Bridgetown, Barbados, 7 June, 2018 - The Barbados Vagrants and Homeless Society (BVHS) has received a much-needed financial boost to assist with their efforts as they continue to improve the lives of the island's homeless.

Kemar Saffrey, President of the Society which provides food, clothing and rehabilitative programmes for homeless people across Barbados, accepted the second tranche of a five-year agreement with CIBC FirstCaribbean International Bank which totals \$100,000. He shared that while men continue to make up the majority of the 527 clients they have assisted to date, there is an increasing number of women, some pregnant and some with children, who are seeking to be a part of the programme.

Expressing his thanks to the bank for their continued support, he said the society hoped to open three shelters in the near future - one each for men, women and rehabilitation - and the \$20,000 injection will not only assist with their feeding programme but will also help to advance their building fund.

He said there was an urgent need for bigger premises to accommodate the growing number of people needing their help. "Whilst we greatly appreciate the public's donations of food and clothing, we need more financial support as it can help strengthen us in getting more people off the streets and into rehabilitative programmes that we know have worked successfully," he said.

Making the presentation on behalf of the bank, Mark St. Hill - Managing Director, Retail and Business Banking, said the bank was "extremely pleased to continue working with Kemar (the BVHS) as they step up the fight to represent the homeless. What they are doing is very important and we are proud to be associated with this organisation which seeks to reintegrate the participants into society with a view to them becoming productive citizens".

Caption:

(From Left) Mark St. Hill - CIBC FirstCaribbean's Managing Director, Retail and Business presenting the cheque to Kemar Saffrey - President of the Barbados Vagrants and Homeless Society.



Ends

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in seventeen (17) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$12 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

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