

For Immediate Release

CIBC FIRSTCARIBBEAN ANNOUNCES THE APPOINTMENT OF NEW DIRECTOR OF CORPORATE BANKING Jeffrey Newton now has responsibility for Barbados and the OECS



Bridgetown, Barbados, 16 February 2023. CIBC FirstCaribbean has announced the appointment of Mr. Jeffrey Newton as Director, Corporate Banking for Barbados and the Organisation of Eastern Caribbean States (OECS).

In making the announcement which took effect on February 13, 2023, Managing Director for Barbados and the Eastern Caribbean, Donna Wellington hailed Jeffrey as an "accomplished professional with a deep passion and commitment to service excellence".

"Jeffrey is a seasoned Corporate banker who has led on many complex deals over the years, guided always by a determination to deliver for the client. I am confident that he will bring that same fervour to his new role," Wellington said.

Newton joined CIBC FirstCaribbean in 2015 as a Credit Manager after spending a number of years working as a pension's consultant in Barbados.

Since joining the bank, he held progressively senior roles in the Corporate Banking department working as a Senior Corporate Manager for three years and prior to his latest appointment was the Head of Credit Underwriting & Portfolio Management responsible for end-to-end credit process across Barbados and the OECS.

Newton said he was honoured to be appointed to the post noting that it was "a great opportunity to continue to support my team members and the wider bank. My main focus remains our clients and delivering best-in-class customer service and providing a modern banking experience to meet our client's needs".

Newton, a Barbados scholar and three-time CIBC FirstCaribbean Annual Achiever Award winner, holds a bachelor's degree in Actuarial Science with First Class Honours from City University in London, England.

He also holds the Diploma in Actuarial Techniques from the Institute and Faculty of Actuaries and is a CFA Charter holder, CFA Institute.

Ends

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management

segments. We are located in fourteen (14) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 54 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfcib.com, Facebook, Twitter, LinkedIn, Instagram or YouTube.

Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office Telephone: 246 367 2248; Fax: 246 421 7148 and Email: debra.king@cibcfcib.com