

Effective 1st November, 2021, CIBC FirstCaribbean will make changes to the following products and services:

Night Wallet / Over-the-Counter Large Cash Deposits

Cayman Night Wallet and OTC Large Cash Deposit Fee Changes			
Fee Type	Current Fee	New Fee (Non-Personal Accounts)	
Night Wallet Deposits	\$0.50 per every \$1,000 in cash deposited over USD\$10,000 equiv.	Threshold: \$0 - \$5,000	0% of total deposit
		Threshold: \$5,000 - \$10,000	0.5% of total deposit
		Threshold: Over \$10,000	0.75% of total deposit
Over-the-Counter Large Cash Deposit	\$1 per every \$1,000 in cash deposited over USD\$10,000 equiv.	Threshold: \$0 - \$5,000	0.5% of total deposit
		Threshold: \$5,000 - \$10,000	0.75% of total deposit
		Threshold: Over \$10,000	1% of total deposit

International and Local Drafts

Cayman Draft Fee Change		
Product	Current Fee	New Fee
Local Drafts	\$8	\$10
USD Draft - drawn on a CIBC FirstCaribbean and cleared Locally	\$8	\$10
USD Draft up to \$14,999 - drawn on FCIB Correspondent Bank and cleared in USA	\$23	\$56
USD Draft \$15,000 & over - drawn on FCIB Correspondent Bank and cleared in USA	\$58	\$83
Regional Currency Draft up to \$14,999 - drawn on CIBC FirstCaribbean cleared within the country of the currency of the draft.	\$23	\$56
Regional Currency Draft \$15,000 & over - drawn on CIBC FirstCaribbean cleared within the country of the currency of the draft.	\$58	\$83
Other Foreign Currency Draft up to \$14,999 - drawn on FCIB Correspondent Bank and cleared internationally	\$23	\$58
Other Foreign Currency Draft \$15,000 & over - drawn on FCIB Correspondent Bank and cleared internationally	\$58	\$83

For further details, please refer to our Schedule of Charges or speak with your Branch, Relationship Manager, or call 1-866-743-2257.