

# **Schedule of Charges**

## **JAMAICA**

### **Business Banking**

**Effective: December 10, 2020**

Last Updated: Feb 09, 2021

## **Schedule of Charges**

### **CONTENTS**

**1 DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY**

**2 DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY**

**3 SUNDRY SERVICES**

**4 LENDING AND CARD SERVICES**

**5 CORPORATE SERVICES**

**6 TRADE SERVICES**

## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
| <b>Chequing Accounts (Product code 744)</b>  |                       |               |                            |
| Average Balance to avoid monthly service fee | N/A                   | -             | N/A                        |
| Monthly Service Fee                          | J\$459.23             | J\$68.88      | J\$528.11                  |
| Transactions: In Branch/Over-The-Counter     |                       |               |                            |
| Free Debits per month                        | 2                     |               | 2                          |
| Debits/Withdrawals fee (after free debits)   | J\$85.84              | J\$12.88      | J\$98.72                   |
| Free Credits per month                       | 4                     |               | 4                          |
| *Credits/Deposits fee (after free credits)   | J\$85.84              | J\$12.88      | J\$98.72                   |

|  |              |             |              |
|--|--------------|-------------|--------------|
| <b>Unlimited Accounts (Product code 774)</b> |              |             |              |
| Average Balance to avoid monthly service fee | N/A          | -           | N/A          |
| Monthly Service Fee                          | J\$10,638.30 | J\$1,595.74 | J\$12,234.04 |
| Transactions: In Branch/Over-The-Counter     |              |             |              |
| Free Debits per month                        | Unlimited    |             | Unlimited    |
| Debits/Withdrawals fee (after free debits)   | Free         |             | Free         |
| Free Credits per month                       | Unlimited    |             | Unlimited    |
| *Credits/Deposits fee (after free credits)   | Free         |             | Free         |

|  |           |           |           |
|--|-----------|-----------|-----------|
| <b>Interest Accounts (Product code 755)</b>  |           |           |           |
| Average Balance to avoid monthly service fee   | N/A       | -         | N/A       |
| Monthly Service Fee  | J\$680.85 | J\$102.13 | J\$782.98 |
| Transactions: In Branch/Over-The-Counter   |           |           |           |
| Free Debits per month  | 0         |           | 0         |
| Debits/Withdrawals fee   | J\$119.15 | J\$17.87  | J\$137.02 |
| Free Credits per month   | Unlimited |           | Unlimited |
| *Credits/Deposits fee (after free credits)   | Free      |           | Free      |
| <i>* Charges apply to cash deposits over J\$500,000.00. Please refer to the Large Cash Deposits section for details.</i> |           |           |           |

| <b>OVERDRAFTS</b>   |                           |                       |                          |
|---|---------------------------|-----------------------|--------------------------|
| Set up/Annual Renewal Fee: ACA & Temporary Overdrafts         | 2.00% Minimum \$2,575.11  | 0.3% Min. JS424.89    | 2.30% Minimum \$3,000.00 |
| Excess Overdraft Fee (in addition to encroachment rate)       | 0.835% Minimum \$1,596.57 | 0.125% Min. J\$239.49 | 0.96% Minimum \$1,836.06 |
| Unauthorized Overdraft Fee (in addition to encroachment rate) | 2.00% Minimum \$1,596.57  | 0.3% Min. J\$239.49   | 2.30% Minimum \$1,836.06 |

**Note: Overdraft interest rates are charges separately. See rate bulletin.**

*Notes:*

1. All figures are quoted in Jamaican Dollars unless otherwise stated.

## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

|  | CHARGES<br>(pre -GCT)                   | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT)                |
|--|---|---------------|---|
| <b>UNITED STATES DOLLAR (USD) - Chequing Accounts</b>    |   |               |   |
| Non-Sufficient Funds                                     | USD 32.77                               | USD 4.92      | USD 37.69                                 |
| Charge backs - (items returned to us by another bank)    | USD 28.33                               | USD 4.25      | USD 32.58                                 |
| Monthly Service Fee                                      | USD 43.35                               | USD 6.50      | USD 49.85                                 |
| Free monthly debits                                      | 2                                       |               | 2   |
| Withdrawals /Debits/Cheques – In Branch/Over The Counter | USD 2.58                                | USD 0.39      | USD 2.96                                  |
| Free monthly credits                                     | 2                                       |               | 2   |
| Deposits/Credits – In Branch/Over The Counter            | USD 0.86                                | USD 0.13      | USD 0.99                                  |
| <b>CANADIAN DOLLAR (CAD) - Chequing Accounts</b>         |   |               |   |
| Non-Sufficient Funds                                     | CAD 46.81                               | CAD 7.02      | CAD 53.83                                 |
| Charge backs - (items returned to us by another bank)    | CAD 9.44                                | CAD 1.42      | CAD 10.86                                 |
| Monthly Service Fee                                      | CAD 12.88                               | CAD 1.93      | CAD 14.81                                 |
| Free monthly debits                                      | 2                                       |               | 2   |
| Withdrawals /Debits/Cheques – In Branch/Over The Counter | CAD 0.86                                | CAD 0.13      | CAD 0.99                                  |
| Free monthly credits                                     | 2                                       |               | 2   |
| Deposits/Credits – In Branch/Over The Counter            | CAD 0.86                                | CAD 0.13      | CAD 0.99                                  |
| <b>POUND STERLING (GBP) - Chequing Accounts</b>          |   |               |   |
| Non-Sufficient Funds                                     | GBP 10.64                               | GBP 1.60      | GBP 12.24                                 |
| Charge backs - (items returned to us by another bank)    | GBP 4.72                                | GBP 0.71      | GBP 5.43                                  |
| Monthly Service Fee                                      | GBP 8.58                                | GBP 1.29      | GBP 9.87                                  |
| Free monthly debits                                      | 2                                       |               | 2   |
| Withdrawals /Debits/Cheques – In Branch/Over The Counter | GBP 0.56                                | GBP 0.08      | GBP 0.64                                  |
| Free monthly credits                                     | 2                                       |               | 2   |
| Deposits/Credits – In Branch/Over The Counter            | GBP 0.56                                | GBP 0.08      | GBP 0.64                                  |
| <b>EURO (EUR) - Chequing Accounts</b>                    |   |               |   |
| Non-Sufficient Funds                                     | EUR 10.64                               | EUR 1.60      | EUR 12.24                                 |
| Charge backs - (items returned to us by another bank)    | EUR 4.72                                | EUR 0.71      | EUR 5.43                                  |
| Monthly Service Fee                                      | EUR 8.58                                | EUR 1.29      | EUR 9.87                                  |
| Free monthly debits                                      | 2                                       |               | 2   |
| Withdrawals /Debits/Cheques – In Branch/Over The Counter | EUR 0.56                                | EUR 0.08      | EUR 0.64                                  |
| Free monthly credits                                     | 2                                       |               | 2   |
| Deposits/Credits – In Branch/Over The Counter            | EUR 0.56                                | EUR 0.08      | EUR 0.64                                  |
| EUR deposit charge                                       | 0.7% p.a. of Average<br>Monthly Balance | 0.105%        | 0.805% p.a. of Average<br>Monthly Balance |

- Notes:
1. All figures are quoted in Jamaican Dollars unless otherwise stated.
  2. EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.

## Schedule of Charges

### SUNDRY SERVICES

|   | CHARGES<br>(pre -GCT)           | GCT<br>15.00%            | FINAL CHARGES<br>(inc.GCT)         |
|---|---------------------------------|--------------------------|------------------------------------|
| <b>INTERNET AND TELEPHONE BANKING</b>   |                                 |                          |                                    |
| Monthly Access Fee  | Free                            |                          | Free                               |
| <b>WIRE TRANSFERS</b>   |                                 |                          |                                    |
| <b>International Outgoing Wire Transfers (local equivalent):</b>  | <b>Via Internet</b>             | <b>Via Branch</b>        | <b>Via Internet</b>                |
|   |                                 |                          | <b>Via Branch</b>                  |
| \$1 to \$99,999.99  | J\$2,366.09                     | J\$5,910.67              | J\$354.91                          |
| \$100,000 and Over  | J\$2,366.09                     | J\$5,910.67              | J\$886.60                          |
|   |                                 |                          | J\$2,721.00                        |
|   |                                 |                          | J\$6,797.27                        |
| <b>1st Send Wire Transfer</b>   |                                 |                          |                                    |
| \$1 to \$68,315.00  | J\$1,366.09                     | n/a                      | J\$204.91                          |
| \$68,315.01 to \$1,350,000.00   | J\$2,011.30                     | n/a                      | n/a                                |
|   |                                 |                          | J\$1,571.00                        |
|   |                                 |                          | n/a                                |
|   |                                 |                          | J\$2,313.00                        |
|   |                                 |                          | n/a                                |
| <b>International Incoming Wire Transfers</b>  |                                 |                          |                                    |
| To credit an account at one of our branches   |                                 | J\$3,181.54              | J\$477.23                          |
|   |                                 |                          | J\$3,658.77                        |
| To credit an account held at other local banks  |                                 | J\$3,181.54 + Draft/RTGS | J\$477.23                          |
|   |                                 |                          | J\$3,658.77 + Draft/RTGS           |
| Payable on presentation of Photo Identification:  |                                 |                          |                                    |
| - JMD   |                                 | J\$3,181.54              | J\$477.23                          |
|   |                                 |                          | J\$3,658.77                        |
| - USD/CAD   |                                 | USD/CAD \$17.17          | USD/CAD \$2.56                     |
|   |                                 |                          | USD/CAD \$19.75                    |
| - GBP   |                                 | £15.45                   | £2.32                              |
|   |                                 |                          | £17.77                             |
| - EUR   |                                 | € 12.88                  | € 1.93                             |
|   |                                 |                          | € 14.81                            |
| <b>Local / Regional Transfers</b>   |                                 |                          |                                    |
| <b>Outgoing</b>   |                                 |                          |                                    |
| To an account held at other local banks via RTGS (local currency transactions only)   | J\$40.70                        | J\$93.04                 | J\$6.11                            |
|   |                                 |                          | J\$13.96                           |
|   |                                 |                          | J\$46.81                           |
|   |                                 |                          | J\$107.00                          |
| To an account held at one of our regional branches  | J\$1,630.90                     | J\$3,433.48              | J\$244.64                          |
|   |                                 |                          | J\$515.02                          |
|   |                                 |                          | J\$1,875.54                        |
|   |                                 |                          | J\$3,948.50                        |
| ACH Fee: Large Value Items - J\$1 Million & Over  |                                 | J\$5,000.00              | J\$750.00                          |
|   |                                 |                          | J\$5,750.00                        |
| <b>Incoming</b>   |                                 |                          |                                    |
| Received from an account held at other local banks via RTGS (local currency transactions only)  |                                 | J\$93.04                 | J\$13.96                           |
|   |                                 |                          | J\$107.00                          |
| Returned Wire Payments: Incoming and Outgoing   |                                 | USD 40.00                | USD 6.00                           |
|   |                                 |                          | USD 46.00                          |
| Tracers on Wire Transfers   | USD \$35 + Foreign Bank charges |                          | USD \$5.25                         |
|   |                                 |                          | USD \$40.25 + Foreign Bank charges |
| Cancelled Wire  | USD \$30 + Foreign Bank charges |                          | USD \$4.50                         |
|   |                                 |                          | USD \$34.50 + Foreign Bank charges |
| <b>Notes:</b>   |                                 |                          |                                    |
| 1. All figures are quoted in local currency unless otherwise stated.  |                                 |                          |                                    |
| 2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency |                                 |                          |                                    |
| 3. All wires are sent for Beneficiary to pay Correspondent fees   |                                 |                          |                                    |

## Schedule of Charges

**SUNDRY SERVICES**

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
|--|-----------------------|---------------|----------------------------|

| DRAFTS   |                                     |           |   |
|--|-------------------------------------|-----------|---|
| Local Draft (Manager's Cheque) - Client                                  | J\$525.00                           | J\$78.75  | J\$603.75   |
| Local Draft (Manager's Cheque) - Non-Client                              | J\$1,201.72                         | J\$180.26 | J\$1,381.98   |
| Local Draft (Manager's Cheque) over J\$2 million - Client                | J\$5,000.00 + Draft fee             | J\$750.00 | J\$5,750.00 + draft fee                             |
| Local Draft (Manager's Cheque) over J\$2 million - Non-Client            | J\$6,201.72 + Draft fee             | J\$930.26 | J\$7,131.98 + draft fee                             |
| USD Draft - drawn on a local Bank  | J\$1,481.40                         | J\$222.21 | J\$1,703.61   |
| USD Draft - drawn on a foreign Bank                                      | J\$1,613.73 + Draft fee             | J\$242.06 | J\$1,855.79 + Draft Fee of \$2,076.99 = J\$3,932.78 |
| Other Foreign Currency Draft paid in local currency                      | J\$1,806.08                         | J\$270.91 | J\$2,076.99   |
| Other Foreign Currency Draft paid in foreign currency                    | 1.073% Min J\$ 1,613.73 + Draft fee | 0.161%    | 1.234% Min J\$1,855.79 + Draft fee of \$2,076.99    |
| Tracers on Local Drafts (plus costs)                                     | USD 25.75                           | USD 3.86  | USD \$29.61 + Costs                                 |
| Tracers on Foreign Drafts (plus costs)                                   | USD 25.75                           | USD 3.86  | USD \$29.61 + Costs                                 |
| Stop Payment on Local Drafts (plus costs)                                | J\$340.43                           | J\$51.06  | J\$391.49 + Costs                                   |
| Stop Payment on Foreign Drafts<br><i>(includes foreign bank charges)</i> | USD 42.92                           | USD 6.44  | USD 49.36   |
| Duplicate / Replacement Drafts - Local drafts - Client                   | J\$1,030.04                         | J\$154.51 | J\$1,184.55   |
| Duplicate / Replacement Drafts - Local drafts - Non-Client               | J\$1,287.55                         | J\$193.13 | J\$1,480.69   |
| Duplicate / Replacement Drafts - Foreign drafts                          | J\$1,716.74                         | J\$257.51 | J\$1,974.25   |

| STANDING ORDERS  |                                |                                 |                                      |
|--|--------------------------------|---------------------------------|--------------------------------------|
| Set-up - Local currency                                      | J\$257.51                      | J\$38.63                        | J\$296.14                            |
| Set-up - Foreign currency                                    | \$2.58 units of resp. currency | \$0.387 units of resp. currency | 2.97 units of resp. currency eg. USD |
| Amendment - Local currency                                   | J\$169.96                      | J\$25.49                        | J\$195.45                            |
| Amendment - Foreign currency                                 | USD 1.72                       | USD 0.26                        | USD 1.97                             |
| Internal Standing Orders                                     |                                |                                 |                                      |
| Between accounts   | J\$300.43                      | J\$45.06                        | J\$345.49                            |
| To make a loan payment or pay annual fees for a bank service | Free                           |                                 | Free                                 |
| To transfer funds LOCALLY                                    | J\$954.19                      | J\$143.13                       | J\$1,097.32                          |
| To transfer funds LOCALLY via Local RTGS Wire                | J\$703.16                      | J\$105.47                       | J\$808.63                            |
| To transfer funds OVERSEAS                                   | J\$429.18 + Draft/wire fee     | J\$64.38                        | J\$493.56 + draft/wire fee           |
| Charge of order cannot be processed                          | J\$343.35                      | J\$51.50                        | J\$394.85                            |

## Schedule of Charges

**SUNDRY SERVICES**

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
|--|-----------------------|---------------|----------------------------|

**BILL PAYMENT**

|   |           |          |           |
|---|-----------|----------|-----------|
| Via the Internet  | Free      | Free     | Free      |
| Via the ABM   | Free      |          | Free      |
| Via Standing Order (bills are sent to bank for payment) | J\$317.60 | J\$47.64 | J\$365.24 |
| Via Direct Debit (Pre-Authorized Payment)               | J\$214.59 | J\$32.19 | J\$246.78 |

**TRANSFER BETWEEN ACCOUNTS**

|  |            |            |            |
|--|------------|------------|------------|
| By customer via our ABM, or internet banking   | Free       |            | Free       |
| By us on written/faxed/telephoned instructions |            |            |            |
| JMD account                                    | J\$858.37  | J\$128.76  | J\$987.13  |
| USD account                                    | USD \$3.13 | USD \$0.47 | USD \$3.60 |
| CAD account                                    | CAD 3.00   | CAD 0.45   | CAD 3.45   |
| GBP account                                    | GBP 2.15   | GBP 0.32   | GBP 2.47   |
| EUR account                                    | EUR 2.58   | EUR 0.39   | EUR 2.96   |
| Transfer between overdrawn accounts            | J\$858.37  | J\$128.76  | J\$987.13  |
| Transfer to a third party account              | J\$858.37  | J\$128.76  | J\$987.12  |

**CHEQUE RELATED**

|  |             |            |                              |
|--|-------------|------------|------------------------------|
| Cheque Books (all styles)                                  |             |            | Cost                         |
| Stop payment on a local cheque (all reasons)               | J\$386.27   | J\$57.94   | J\$444.21                    |
| Stop payment on a foreign cheque (all reasons)             | USD 42.92   | USD 6.44   | USD 49.36 + foreign bank chg |
| Charge backs - (items returned to us by another bank)      |             |            |                              |
| Local Cheque   | J\$686.70   | J\$103.00  | J\$789.70                    |
| Foreign Cheques (add foreign Bank Charge to the below fee) |             |            |                              |
| USD account  | USD \$24.55 | USD \$3.68 | USD \$28.23                  |
| CAD account  | CAD 28.33   | CAD 4.25   | CAD 32.57                    |
| GBP account  | GBP 17.00   | GBP 2.55   | GBP 19.55                    |
| EUR account  | EUR 17.00   | EUR 2.55   | EUR 19.55                    |
| Travellers Cheques cashed in                               | J\$86.00    | J\$12.90   | J\$98.90                     |
| Non-Sufficient Funds (return cheque charge)                | J\$1,115.88 | J\$167.38  | J\$1,283.26                  |
| PAP (Pre-Approved Payment) Initiation                      | J\$686.70   | J\$103.00  | J\$789.70                    |
| Cheque recalled at customer's request                      | J\$429.18   | J\$64.38   | J\$493.56                    |
| Encashing CIBC FCIB cheques - Client                       | J\$103.00   | J\$15.45   | J\$118.45                    |
| Encashing CIBC FCIB cheques - Non-Client                   | J\$128.76   | J\$19.31   | J\$148.07                    |
| Encashing other banks cheques - Client                     | J\$128.76   | J\$19.31   | J\$148.07                    |
| Encashing other banks cheques - Non-Client                 | J\$171.67   | J\$25.75   | J\$197.42                    |
| Foreign Cheque Processing Fee                              | J\$496.34   | J\$74.45   | J\$570.79                    |

## Schedule of Charges

**SUNDRY SERVICES**

|  | CHARGES<br>(pre -GCT)  | GCT<br>15.00%                                 | FINAL CHARGES<br>(inc.GCT)                                       |
|--|--|---|--|
| <b>CASH HANDLING FEES</b>  |  |   |  |
| Charges for foreign currency transactions where same currency tendered as for that being purchased | 1.073% + Cost of Draft   | 0.177%  | 1.25% + Cost of Draft  |
| Coin Handling (exchanging for Bills over J\$1000)  | 1.717% Min \$600 : Customers<br>3.43% Min \$1,000:- Non-Customers  | 0.258% : Customers<br>0.515% :- Non-Customers | 1.97% Min \$600: Customers<br>3.94% Min \$1,000 :- Non-Customers |
| Cash Holding (exchanging for Bills over J\$1000)   | 0.858% Min \$600 : Customers<br>0.858% Min \$1,000:- Non-Customers | 0.129% : Customers<br>0.129% :- Non-Customers | 0.99% Min \$600: Customers<br>0.99% Min \$1,000 :- Non-Customers |
| <b>Foreign Cash Deposit Fees:</b>  |  |   |  |
| >> Daily Threshold Limit - <b>Equiv USD \$500.00</b>   |  |   |  |
| >> Monthly cap - <b>Equiv USD \$10,000.00</b>  |  |   |  |
| Deposit Fees   | 2.000%   | 0.300%  | 2.330% on amounts in any   |
| <b>Large Cash Deposits:</b>  |  |   |  |
| Cash Deposits (per J\$1,000):  |  |   |  |
| Processed via Guardsman Armoured Limited:  |  |   |  |
| Up to J\$1,000,000   | Free   |   | Free   |
| Above J\$1,000,000   | J\$2.15  | J\$0.32                                       | J\$2.47  |
| Processed via FirstCaribbean Branches (per group):   |  |   |  |
| Up to J\$1,000,000   | J\$2.58  | J\$0.39                                       | J\$2.96  |
| Above J\$1,000,000   |  |   |  |

| <b>ABM</b>                                      |           |          |           |
|---|-----------|----------|-----------|
| New issue/replacement of expired or stolen card | Free      |          | Free      |
| Replacement of lost card                        | J\$600.86 | J\$90.13 | J\$690.99 |
| Transactions at FirstCaribbean ABM              |           |          |           |
| ABM Deposits                                    | Free      |          | Free      |
| ABM Withdrawals                                 | J\$27.47  | J\$4.12  | J\$31.59  |
| Declines  | J\$10.30  | J\$1.55  | J\$11.85  |
| Balance Enquiry                                 | Free      |          | Free      |
| **Mini-statement Print                          | J\$25.75  | J\$3.86  | J\$29.61  |
| Transactions at Otherbank ABM (multilink)       |           |          |           |
| Withdrawals                                     | J\$51.50  | J\$7.73  | J\$59.23  |
| Declines  | J\$25.75  | J\$3.86  | J\$29.61  |
| Balance Enquiry                                 | J\$25.75  | J\$3.86  | J\$29.61  |
| Point of Sale Purchases                         | J\$13.73  | J\$2.06  | J\$15.79  |
| Point of Sale Declines                          | J\$12.88  | J\$1.93  | J\$14.81  |
| Request a copy of ABM video photograph          | J\$522.75 | J\$78.41 | J\$601.16 |

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**  
Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing



## Schedule of Charges

### SUNDRY SERVICES

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
| <b>STATEMENTS</b>  |                       |               |                            |
| Mailed/Regular/diary filled statement                                | Free                  |               | Free                       |
| Duplicate/Additional/Interim statement (each)                        | J\$557.94             | J\$83.69      | J\$641.63                  |
| Screen print/photocopy (per page)                                    | J\$257.51             | J\$38.63      | J\$296.14                  |
| Held for Collection at the Branch (per month)                        | J\$1,406.25           | J\$210.94     | J\$1,617.19                |
| E-statement:   |                       |               |                            |
| Set Up   | No Charge             |               | No Charge                  |
| <i>Monthly Subscription Fee (to be collected via standing order)</i> |                       |               |                            |
| Daily files  | USD50.00 / account    | USD 7.50      | USD 57.50                  |
| Weekly Files   | USD20.00 / account    | USD 3.00      | USD 23.00                  |
| Monthly Files  | USD15.00 / account    | USD 2.25      | USD 17.25                  |
| Transaction Fee  | No charge             |               | No Charge                  |

|                        |             |            |             |
|------------------------|-------------|------------|-------------|
| <b>ACCOUNT CLOSURE</b> |             |            |             |
| Within 90 days         |             |            |             |
| JMD account            | J\$1,716.74 | J\$257.51  | J\$1,974.25 |
| USD account            | USD \$8.58  | USD \$1.29 | USD \$9.87  |
| CAD account            | CAD 8.58    | CAD 1.29   | CAD 9.87    |
| GBP account            | GBP 8.58    | GBP 1.29   | GBP 9.87    |
| EUR account            | EUR 8.58    | EUR 1.29   | EUR 9.87    |
| Within 180 days        | Free        |            | Free        |

|  |           |  |           |
|--|-----------|--|-----------|
| <b>DORMANCY PROTECTION</b>   |           |  |           |
| Initial Notice<br><i>(when account goes dormant after 2 years of inactivity)</i> | No Charge |  | No Charge |
| Annual Notice thereafter   | No Charge |  | No Charge |
| Reactivation   | No Charge |  | No Charge |
| Transfer to Central Bank <i>(after 15 years of inactivity)</i>                   | No Charge |  | No Charge |

|   |             |           |             |
|---|-------------|-----------|-------------|
| <b>RESEARCH</b>                               |             |           |             |
| Where vouchers are held at local branch       | Free        |           | Free        |
| Same Month (within 30 days of last statement) |             |           |             |
| 1-5 Vouchers / Items                          | J\$461.65   | J\$69.25  | J\$530.90   |
| Each additional Voucher / Item                | J\$171.67   | J\$25.75  | J\$197.42   |
| Up to 3 months                                |             |           |             |
| 1-5 Vouchers / Items                          | J\$633.33   | J\$95.00  | J\$728.33   |
| Each additional Voucher / Item                | J\$257.51   | J\$38.63  | J\$296.14   |
| Over 3 months and up to 7 Years               |             |           |             |
| 1-5 Vouchers / Items                          | J\$1,312.92 | J\$196.94 | J\$1,509.86 |
| Each additional Voucher / Item                | J\$257.51   | J\$38.63  | J\$296.14   |

## Schedule of Charges

**SUNDRY SERVICES**

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
|--|-----------------------|---------------|----------------------------|

**SAFETY DEPOSIT BOXES**

|  |   |           |   |
|--|---|-----------|---|
| Annual (Rental) Fees                                       |   |           |   |
| Small (1.5 x 5 x 24)                                       | J\$1,287.55                                 | J\$193.13 | J\$1,480.69                                 |
| Medium (2.5 x 5 x 24)                                      | J\$2,145.92                                 | J\$321.89 | J\$2,467.81                                 |
| Large (5 x 5 x 24)   | J\$2,575.11                                 | J\$386.27 | J\$2,961.37                                 |
| Large (5 x 10.5 x 24)                                      | J\$2,625.11                                 | J\$393.77 | J\$3,018.88                                 |
| Large (10 x 10 x 24)                                       | J\$3,500.00                                 | J\$525.00 | J\$4,025.00                                 |
| **Refund of Annual Rental Fee (box closed before year end) | Annual fee less outstanding charges & taxes |           | Annual fee less outstanding charges & taxes |
| Number of free visits                                      | Unlimited                                   |           | Unlimited                                   |
| Each additional visit per month                            | Free  |           | Free  |
| Forced entry / Drilling of Box                             | J\$1,050.00                                 | J\$157.50 | J\$1207.5 + expenses                        |
| Listing of contents  | J\$437.55                                   | J\$65.63  | J\$503.18 per hour or part thereof          |

**SAFEKEEPING AND SECURITIES**

|   |             |           |             |
|---|-------------|-----------|-------------|
| Annual (Rental) Fees  |             |           |             |
| Sealed envelopes  |             |           |             |
| Small   | J\$765.96   | J\$114.89 | J\$880.85   |
| Large   | J\$1,531.92 | J\$229.79 | J\$1,761.70 |
| Sealed Boxes/Packages   |             |           |             |
| Small   | J\$2,553.19 | J\$382.98 | J\$2,936.17 |
| Large   | J\$2,978.72 | J\$446.81 | J\$3,425.53 |
| Locked boxes, trunks, etc (per entry)                                     | J\$160.94   | J\$24.14  | J\$185.08   |
| Stocks, debentures, share certificates, Deeds, treasury bills safekeeping | J\$1,276.60 | J\$191.49 | J\$1,468.08 |
| Other Fees  |             |           |             |
| Number of free visits   | Nil         |           | Nil         |
| Each additional visit per month   | J\$160.94   | J\$24.14  | J\$185.08   |
| Bankers Acceptances - Draft   | J\$437.55   | J\$65.63  | J\$503.18   |

## Schedule of Charges

| SUNDRY SERVICES  |                       |               |                            |
|--|-----------------------|---------------|----------------------------|
|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
| <b>MISCELLANEOUS SERVICES</b>                                    |                       |               |                            |
| Audit Certificate  |                       |               |                            |
| Current Year - cost per certificate                              | J\$2,489.27           | J\$373.39     | J\$2,862.66                |
| Current Year - cost per hour for detailing securities            | J\$723.40             | J\$108.51     | J\$831.91                  |
| Certificate/Confirmation of balance                              |                       |               |                            |
| Local currency accounts  | J\$1,617.02           | J\$266.81     | J\$1,883.83                |
| Foreign currency accounts  | USD \$14.59           | USD \$2.41    | USD \$17.00                |
| Certificate of interest Paid                                     | J\$1,021.28           | J\$153.19     | J\$1,174.47                |
| Reference Letters  | J\$2,145.92           | J\$321.89     | J\$2,467.81                |
| Fax sent/received for a customer                                 |                       |               |                            |
| Local  | J\$127.66             | J\$19.15      | J\$146.81                  |
| Out of Town  | J\$105.15             | J\$15.77      | J\$120.92                  |
| Overseas   | J\$175.11             | J\$26.27      | J\$201.38                  |
| Signature verification   | Free                  |               | Free                       |
| Insurance on Registered Mail                                     | Cost                  |               | Cost                       |
| Photocopying documents (per sheet)                               | J\$257.51             | J\$38.63      | J\$296.14                  |
| Letter of Undertaking  | J\$4,721.03           | J\$708.15     | J\$5,429.18                |
| Credit information services – Fee                                | J\$1,745.00           | J\$261.75     | J\$2,006.75                |
| Credit information services – commission                         | J\$350.00             | J\$52.50      | J\$402.50                  |
| Verification of CSV on life insurance policy                     | J\$306.22             | J\$45.93      | J\$352.15                  |
| Verification of cheques and balances by telephone                | J\$85.84              | J\$12.88      | J\$98.72                   |
| Duplicate passbooks  | J\$400.00             | J\$60.00      | J\$460.00                  |
| No Book transactions   | J\$128.76             | J\$19.31      | J\$148.07                  |
| Hold (all) Mail—where nothing is mailed to client (per month)    | J\$1,406.25           | J\$210.94     | J\$1,617.19                |
| <b>Securities Documentation Fees</b>                             |                       |               |                            |
| Guarantee Bonds  | J\$700.00             | J\$105.00     | J\$805.00                  |
| Postponement of Claim  | J\$700.00             | J\$105.00     | J\$805.00                  |
| Satisfaction of Bills of Sale - Individual                       | J\$830.04             | J\$124.51     | J\$954.55                  |
| Satisfaction of Bills of Sale - Corporate                        | J\$1,043.48           | J\$156.52     | J\$1,200.00                |
| Hypothecations of bank account                                   | J\$1,045.06           | J\$156.76     | J\$1,201.82                |
| FEX Loan Agreements  | J\$389.48             | J\$58.42      | J\$447.90                  |
| Assignment of Life Insurance                                     | J\$652.58             | J\$97.89      | J\$750.47                  |
| Release of Life Insurance  | J\$610.09             | J\$91.51      | J\$701.60                  |
| Insurance processing fees - requests for confirmation of renewal | J\$858.37             | J\$128.76     | J\$987.13                  |
| Lodgment of Caveats  | J\$1,305.15           | J\$195.77     | J\$1,500.92                |
| Withdrawal of Caveats  | J\$870.39             | J\$130.56     | J\$1,000.95                |
| General Searches   | J\$870.39             | J\$130.56     | J\$1,000.95                |
| Caveat Searches  | J\$1,305.15           | J\$195.77     | J\$1,500.92                |
| Company Searches   | J\$825.11             | J\$123.77     | J\$948.88                  |
| Title Searches   | J\$700.00             | J\$105.00     | J\$805.00                  |
| Surrender of Title   | J\$1,305.15           | J\$195.77     | J\$1,500.92                |
| Verification of CSV on life insurance policy                     | J\$566.09             | J\$84.91      | J\$651.00                  |
| Bills of Sale (Individual)                                       |                       |               |                            |
| Up to 9,999  | J\$177.04             | J\$26.56      | J\$203.60                  |
| 10,000 to 39,999   | J\$260.73             | J\$39.11      | J\$299.84                  |
| 40,000 to 74,999   | J\$347.00             | J\$52.05      | J\$399.05                  |
| 75,000 to 199,999  | J\$609.01             | J\$91.35      | J\$700.36                  |
| 200,000 to 399,999   | J\$1,734.98           | J\$260.25     | J\$1,995.23                |
| 400,000 to 599,999   | J\$2,259.01           | J\$338.85     | J\$2,597.86                |
| 600,000 to 799,999   | J\$3,037.98           | J\$455.70     | J\$3,493.68                |
| 800,000 & over   | J\$3,909.01           | J\$586.35     | J\$4,495.36                |

**Notes:**

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Jamaican Dollars unless otherwise stated.

## Schedule of Charges

### LENDING AND CARD SERVICES

|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
|--|-----------------------|---------------|----------------------------|
|--|-----------------------|---------------|----------------------------|

| CREDIT REPORTS  |             |           |             |
|---|-------------|-----------|-------------|
| Credit Reference<br><i>(fee for providing Credit reference for clients)</i> | J\$2,600.86 | J\$390.13 | J\$2,990.99 |

| OVERDRAFTS  |                              |        |                             |
|---|------------------------------|--------|-----------------------------|
| Set up/Annual Renewal Fee: ACA & Temporary Overdrafts         | 2.00% Minimum \$5150         | 0.30%  | 2.30% Minimum \$5922.50     |
| Excess Overdraft Fee (in addition to encroachment rate)       | 0.858%<br>Minimum \$1,596.57 | 0.129% | 0.99%<br>Minimum \$1,836.06 |
| Unauthorized Overdraft Fee (in addition to encroachment rate) | 1.717%<br>Minimum \$2,145.92 | 0.258% | 1.97%<br>Minimum \$2,467.81 |
| <i>Note: Overdraft interest rates are charged separately.</i> |                              |        |                             |

| CREDIT CARDS                        |  |  |  |
|-------------------------------------|--|--|--|
| See Credit Card Schedule of Charges |  |  |  |

| VISA DEBIT CARD - LOCAL CURRENCY  |            |           |             |
|---|------------|-----------|-------------|
| Annual Fees   | No Charge  |           | No Charge   |
| Fast Card Fees <i>(Courier charges only)</i>  | \$5,033.00 | J\$754.95 | J\$5,787.95 |
| ABM Balance Inquiry Fee   |            |           |             |
| At a local FirstCaribbean ABM   | No Charge  |           | No Charge   |
| At another bank's ABM   | J\$37.58   | J\$5.64   | J\$43.21    |
| ABM Withdrawals   |            |           |             |
| At a local FirstCaribbean ABM   | No Charge  |           | No Charge   |
| At another local bank's ABM   | \$225.45   | J\$33.82  | J\$259.27   |
| At International/Overseas bank's ABM<br><i>(Including FirstCaribbean ABMs in another country)</i> | \$225.45   | J\$33.82  | J\$259.27   |
| Point of Sale Purchases   | No Charge  |           | No Charge   |
| Replacement & Additional Cards - Classic  | \$375.75   | \$56.36   | J\$432.11   |
| Replacement & Additional Cards - Platinum   | \$375.75   | \$56.36   | J\$432.11   |
| Stamp Duty  | No Charge  |           | No Charge   |
| Declined Transactions   |            |           |             |
| At a local FirstCaribbean ABM   | No Charge  |           | No Charge   |
| At another local bank's ABM   | J\$37.58   | J\$5.64   | J\$43.21    |
| At International/Overseas bank's ABM<br><i>(Including FirstCaribbean ABMs in another country)</i> | J\$50.10   | J\$7.52   | J\$57.62    |

| VISA DEBIT CARD -USD CURRENCY   |           |          |           |
|---|-----------|----------|-----------|
| Annual Fees   | No Charge |          | No Charge |
| Monthly Maintenance Fee   | No Charge |          | No Charge |
| Fast Card Fees <i>(Courier charges only)</i>  | USD 45.00 | USD 6.75 | USD 51.75 |
| ABM Balance Inquiry Fee:  |           |          |           |
| At a local FirstCaribbean ABM   | No Charge |          | No Charge |
| At another bank's ABM   | USD 0.42  | USD 0.06 | USD 0.48  |
| ABM Withdrawals:  |           |          |           |
| At a local FirstCaribbean ABM   | No Charge |          | No Charge |
| At another local bank's ABM   | USD 2.51  | USD 0.38 | USD 2.88  |
| At International/Overseas bank's ABM<br><i>(Including FirstCaribbean ABMs in another country)</i> | USD 2.51  | USD 0.38 | USD 2.88  |
| Point of Sale Purchases   | No Charge |          | No Charge |
| Replacement & Additional Cards - Classic  | USD 4.18  | USD 0.63 | USD 4.80  |
| Replacement & Additional Cards - Platinum   | USD 8.35  | USD 1.25 | USD 9.60  |
| Stamp Duty  | No Charge |          | No Charge |
| Declined Transactions:  |           |          |           |
| At a local FirstCaribbean ABM   | No Charge |          | No Charge |
| At another local bank's ABM   | USD 0.84  | USD 0.13 | USD 0.96  |
| At International/Overseas bank's ABM<br><i>(Including FirstCaribbean ABMs in another country)</i> | USD 0.84  | USD 0.13 | USD 0.96  |

**Notes:**

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Jamaican Dollars unless otherwise stated.

## Schedule of Charges

| CORPORATE SERVICES   |                       |               |                            |
|--|-----------------------|---------------|----------------------------|
|  | CHARGES<br>(pre -GCT) | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT) |
| <b>E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS)</b>                                   |                       |               |                            |
| Set up   | Free                  |               | Free                       |
| Monthly Access   | Free                  |               | Free                       |
| Operational (per file run)   | J\$600.00             | J\$90.00      | J\$690.00                  |
| Transaction  |                       |               |                            |
| Per credit to account at FirstCaribbean  | J\$25.00              | J\$3.75       | J\$28.75                   |
| Per credit to account at another bank  | J\$30.00              | J\$4.50       | J\$34.50                   |
| Emergency Processing (per file run)  | J\$400.00             | J\$60.00      | J\$460.00                  |
| <b>E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS (where applicable) ) - USD Clients</b> |                       |               |                            |
| Set up   | Free                  |               | Free                       |
| Monthly Access   | Free                  |               | Free                       |
| Operational (per file run)   | USD 10.00             | USD 1.50      | J\$11.50                   |
| Transaction  |                       |               |                            |
| Per credit to account at CIBC FirstCaribbean   | USD 0.64              | USD 0.10      | USD 0.74                   |
| Emergency Processing (per file run)  | USD 17.17             | USD 2.58      | USD 19.75                  |
| <b>MANUAL PAYROLL - PAPER LIST OPTION</b>  |                       |               |                            |
| Set up   | Free                  |               | Free                       |
| Monthly Access   | Free                  |               | Free                       |
| Operational (per file run)   | J\$515.02             | J\$77.25      | J\$592.27                  |
| Transaction  |                       |               |                            |
| Per credit to account at FirstCaribbean  | J\$42.92              | J\$6.44       | J\$49.36                   |
| Per credit to account at another bank  | J\$51.50              | J\$7.73       | J\$59.23                   |
| Emergency Processing (per list)  | J\$429.18             | J\$64.38      | J\$493.56                  |
| <b>MANUAL PAYROLL - CASH / ENVELOPE OPTION</b>   |                       |               |                            |
| Set up   | Free                  |               | Free                       |
| Monthly Access   | Free                  |               | Free                       |
| Operational (per file run)   | J\$515.02             | J\$77.25      | J\$592.27                  |
| Transaction  |                       |               |                            |
| Per credit to account at FirstCaribbean  | J\$42.92              | J\$6.44       | J\$49.36                   |
| Per credit to account at another bank  | J\$51.50              | J\$7.73       | J\$59.23                   |
| Emergency Processing (per file run)  | J\$429.18             | J\$64.38      | J\$493.56                  |
| <b>ONLINE BILL PAYMENT (where company signs up as an Online Biller)</b>                    |                       |               |                            |
| Set up   | Free                  |               | Free                       |
| Per payment received   | J\$12.02              | J\$1.80       | J\$13.82                   |

## Schedule of Charges

| CORPORATE SERVICES   |   |               |   |
|--|---|---------------|---|
|  | CHARGES<br>(pre -GCT)                       | GCT<br>15.00% | FINAL CHARGES<br>(inc.GCT)                  |
| <b>DEPOSITORY</b>  |   |               |   |
| Annual (Rental) Fee  |   |               |   |
| Disposable Bags  | J\$3,433.48                                 | J\$515.02     | J\$3,948.50                                 |
| Canvas Wallets   |   |               |   |
| Small:   | J\$4,506.44                                 | J\$675.97     | J\$5,182.41                                 |
| Medium:  | J\$6,652.36                                 | J\$997.85     | J\$7,650.21                                 |
| Large:   | J\$7,510.73                                 | J\$1,126.61   | J\$8,637.34                                 |
| Short Term Rental (30 days or less)                        |   |               |   |
| Disposable Bags  | n/a   |               | n/a   |
| Canvas Wallets   | n/a   |               | n/a   |
| Cash Deposits (per J\$1,000):                              |   |               |   |
| Processed via Guardsman Armoured Limited                   | J\$2.15                                     | J\$0.32       | J\$2.47                                     |
| Processed via FirstCaribbean Branches (per group):         |   |               |   |
| Up to J\$1,000,000   | Free  |               | Free  |
| Above J\$1,000,000   | J\$2.58                                     | J\$0.39       | J\$2.96                                     |
| Safekeeping (contents remain in bag):                      |   |               |   |
| Small:   | J\$2,575.11                                 | J\$386.27     | J\$2,961.37                                 |
| Medium:  | J\$3,433.48                                 | J\$515.02     | J\$3,948.50                                 |
| Large:   | J\$4,291.85                                 | J\$643.78     | J\$4,935.62                                 |
| **Refund of Annual Rental Fee (box closed before year end) | Annual fee less outstanding charges & taxes |               | Annual fee less outstanding charges & taxes |
| Per Package of 50 Disposable bags                          |   |               |   |
| Small: 9 x 12  | J\$2,145.92                                 | J\$321.89     | J\$2,467.81                                 |
| Medium: 12 x 16  | J\$2,403.43                                 | J\$360.51     | J\$2,763.94                                 |
| Large: 19 x 28   | J\$4,034.34                                 | J\$605.15     | J\$4,639.49                                 |
| Replacement and Repairs                                    |   |               |   |
| Canvas Bag (all sizes)                                     | J\$3,004.29                                 | J\$450.64     | J\$3,454.94                                 |
| Canvas Bag Keys  | J\$858.37                                   | J\$128.76     | J\$987.12                                   |
| Trap Door Key  | J\$3,004.29                                 | J\$450.64     | J\$3,454.93                                 |
| Additional Key   | J\$3,004.29                                 | J\$450.64     | J\$3,454.93                                 |
| <b>SWEEPS and ZBAs</b>                                     |   |               |   |
| Set-up Fee   |   |               |   |
| Standard Set Up  | J\$2,832.62                                 | J\$424.89     | J\$3,257.51                                 |
| Additional Set Up  | J\$1,716.74                                 | J\$257.51     | J\$1,974.25                                 |
| <b>E-STATEMENT PRICING</b>                                 |   |               |   |
| <b>Statement Frequency</b>                                 |   |               |   |
| Via Swift:   |   |               |   |
| Daily  | J\$6,524.00                                 | J\$978.60     | J\$7,502.60                                 |
| Monthly  | J\$1,716.74                                 | J\$257.51     | J\$1,974.25                                 |
| Via Email:   |   |               |   |
| Daily  | J\$2,832.62                                 | J\$424.89     | J\$3,257.51                                 |
| Weekly   | J\$1,716.74                                 | J\$257.51     | J\$1,974.25                                 |
| Monthly  | J\$1,115.88                                 | J\$167.38     | J\$1,283.26                                 |

**Notes:**

- \* - Product/Service Not offered to new clients
- All figures are quoted in Jamaican Dollars unless otherwise stated.

## Schedule of Charges

| TRADE SERVICES   |   |                                  |   |
|--|---|----------------------------------|---|
|  | CHARGES<br>(pre -GCT)   | GCT<br>15.00%                    | FINAL CHARGES<br>(inc.GCT)  |
| <b>BONDS, INDEMNITIES &amp; GUARANTEES</b>   |   |                                  |   |
| Guarantees or indemnities issued by Bank on behalf of customers including Letters of Undertaking Which would lead to a normal loan or mortgage:                        |   |                                  |   |
| Which would lead to a normal loan or mortgage  | J\$4,255.32   | J\$638.30                        | J\$4,893.62   |
| Other than to providers of commercial paper:   |   |                                  |   |
| Cash secured   | 1.97%<br>Minimum J\$4,255.32  | 0.30%<br>Min. J\$702.13          | 2.27%<br>Minimum J\$4957.45   |
| Other  | 2.96% - 4.94%<br>Minimum J\$4,255.32  | 0.44% - 0.74%<br>Min. J\$638.30  | 3.40% - 5.68%<br>Minimum J\$4,893.62  |
| Guarantees issued in favour of Providers of Commercial paper   | 6.87% - 8.58% p.a.<br>Min 90 days or J\$5,579.40  | 1.03% - 1.29%<br>Min. J\$836.910 | 7.90% - 9.87% p.a.<br>Min 90 days or \$6,416.31   |
| Guarantees issued under National Ex-Im Bank administrated lines of credit including EDF Rehabilitation Fund, etc. <i>for period outstanding where fully supported:</i> |   |                                  |   |
| Cash secured   | 1.97% p.a. of amount for period outstanding. Min. \$1,200.00                                      | 0.3%<br>Min. J\$180.00           | 2.27% p.a. of amount for period outstanding. Min. \$1,380.00                                      |
| Other  | 11.55% – 13.52% p.a. of amount for period outstanding.<br>Minimum \$2,038.75                      | 1.73% - 2.03%<br>Min. J\$305.81  | 13.28% – 15.55% p.a. of amount for period outstanding.<br>Minimum \$2,344.56                      |
| Bankers Acceptance   | Issuing Commission will be charged on the increase (additional amount) for the remaining validity |                                  | Issuing Commission will be charged on the increase (additional amount) for the remaining validity |
| Establishment fee:   |   |                                  |   |
| On first J\$10M of face value of draft   | 0.43%   | 0.06%                            | 0.49%   |
| On any additional amount   | 0.22%   | 0.03%                            | 0.25%   |
| Credit information services  | J\$643.78   | J\$96.57                         | J\$740.34   |
| Verification of C.S.V of insurance policy  | J\$858.37   | J\$128.76                        | J\$987.13 plus charge from insurance company  |

## Schedule of Charges

| TRADE SERVICES   |  |                          |  |
|--|--|--------------------------|--|
|  | CHARGES<br>(pre -GCT)  | GCT<br>15.00%            | FINAL CHARGES<br>(inc.GCT)   |
| <b>LETTERS OF CREDIT : EXPORT (Inward) CLEAN &amp; DOCUMENTARY</b> |  |                          |  |
| Pre-Advising Commission  | USD 21.46  | USD 3.22                 | US\$24.68 equivalent at Cheque buy rate  |
| Acceptance Commission  | 0.50% per month after delivery. Minimum \$1,716.74   | 0.075%<br>Min. J\$257.51 | 0.575% per month after delivery. Minimum \$1,974.25  |
| Advising credits Commission  | USD 43.78  | USD 6.57                 | US\$50.35 equivalent at Cheque buy rate  |
| Confirming Credits   | 1% per 90 days.<br>Minimum \$1,716.74  | 0.15%<br>Min. J\$257.516 | 1.15% per 90 days.<br>Minimum \$1,974.25   |
| Amendments, Extensions and Increases:                              |  |                          |  |
| Extensions   | Issuing/Advising Commission will be charged on the amount for the extended / additional validity |                          | Issuing/Advising Commission will be charged on the amount for the extended / additional validity |
| Increases  | Issuing/Advising Commission will be charged on the increase for the remaining validity           |                          | Issuing/Advising Commission will be charged on the increase for the remaining validity           |
| Other Amendments   | USD 43.78  | USD 6.57                 | US\$50.35 equivalent at Cheque buy rate  |
| Drawings under L/Cs – Negotiation Commission                       | 0.50% per month after delivery. Minimum \$1,716.74   | 0.075%<br>Min. J\$257.51 | 0.575% per month after delivery. Minimum \$1,974.25  |
| Issue of Transferable LC (Issue of new credit)                     | Issuing/Advising Commission  |                          | Issuing/Advising Commission  |
| Cancellation   | USD 12.88  | USD 1.93                 | USD 14.81  |
| Document Handling:   |  |                          |  |
| Negotiation (Examination of documents)                             | 0.21%<br>Minimum J\$1,115.88   | 0.03%<br>Min. J\$167.38  | 0.24%<br>Minimum J\$1,283.26   |
| Discrepancy Fee  | USD 21.46  | USD 3.22                 | USD 24.68  |
| Payment / Settlement / Reimbursement charges                       | USD 21.46  | USD 3.22                 | US\$24.68 + Transfer costs   |
| Deferred Payment / Acceptance commission                           | 0.50% per month after delivery. Minimum \$1,716.74   | 0.075%<br>Min. J\$257.51 | 0.575% per month after delivery. Minimum \$1,974.25  |
| Communication and Mail Charges                                     | See Trade Communication and Sundry Services Section  |                          | See Trade Communication and Sundry Services Section  |



## Schedule of Charges

| TRADE SERVICES   |  |                          |  |
|--|--|--------------------------|--|
|  | CHARGES<br>(pre -GCT)  | GCT<br>15.00%            | FINAL CHARGES<br>(inc.GCT)   |
| <b>LETTERS OF CREDIT : IMPORT (Outward) CLEAN &amp; DOCUMENTARY</b>                                |  |                          |  |
| Pre-Advising Commission  | USD 21.46  | USD 3.22                 | USD 24.68  |
| Acceptance Commission  | 0.50% per month after delivery.<br>Minimum \$1,716.74  | 0.08%<br>Min. J\$283.26  | 0.58% per month after delivery.<br>Minimum \$2,000.00  |
| Letters of Credit established via Cable  | USD 40.34  | USD 6.05                 | USD 46.39  |
| Establishment Fee – sight and acceptance,<br><i>where FirstCaribbean provides foreign currency</i> | USD 38.63  | USD 5.79                 | USD 44.42  |
| Establishment Fee – sight and acceptance, <i>where applicant sources foreign currency:</i>         |  |                          |  |
| without full cash (or equivalent) collateral:  |  |                          |  |
| For Validity of 1 Year:  | 5.15 % p.a. (with or without<br><i>renewal</i> ). Minimum<br>J\$1716.74  | 0.77%<br>Min. J\$257.51  | 5.92 % p.a. (with or without<br><i>renewal</i> ). Minimum<br>\$1,974.25  |
| For Validity of less than 1 Year: Up to 90 days  | 1% per 90 days.<br>Minimum \$1,716.74  | 0.15%<br>Min. J\$257.51  | 1.15% per 90 days.<br>Minimum \$1,974.25   |
| For Validity of less than 1 Year: Each additional<br>quarter                                       | 1.5%<br>Minimum J\$1716.74   | 0.23%<br>Min. J\$257.51  | 1.73%<br>Minimum \$1,974.25  |
| with partial cash (or equivalent) collateral   | Calculated based on percentage<br>of security clear and secured  |                          | Calculated based on percentage<br>of security clear and secured  |
| with full cash (or equivalent) collateral  | 4.29% per quarter.<br>Minimum J\$1716.74   | 0.64%<br>Min. J\$257.51  | 4.93% per quarter<br>Minimum \$1,974.25  |
| Amendments, Extensions and Increases:  |  |                          |  |
| Extensions   | Issuing/Advising Commission will<br>be charged on the amount for the<br>extended / additional validity   |                          | Issuing/Advising Commission will<br>be charged on the amount for the<br>extended / additional validity   |
| Increases  | Issuing/Advising Commission will<br>be charged on the increase for<br>the remaining validity   |                          | Issuing/Advising Commission will<br>be charged on the increase for<br>the remaining validity   |
| Other Amendments   | USD 43.78  | USD 6.57                 | US\$50.35 equivalent at<br>Cheque buy rate   |
| Drawings under L/Cs – Negotiation Commission   | 0.50% per month after<br>delivery. Minimum<br>\$1,716.74   | 0.075%<br>Min. J\$257.51 | 0.575% per month after<br>delivery. Minimum<br>\$1,974.25  |
| Interest on Letters of Credit  | <i>Charged on the outstanding<br/>Foreign Currency amount at the<br/>applicable rate of interest based<br/>on the actual rate charged by the<br/>Correspondent Bank plus 5%<br/>computed from the date of<br/>payment until receipt of<br/>reimbursement</i> |                          | <i>Charged on the outstanding<br/>Foreign Currency amount at the<br/>applicable rate of interest based<br/>on the actual rate charged by the<br/>Correspondent Bank plus 5%<br/>computed from the date of<br/>payment until receipt of<br/>reimbursement</i> |
| Communication and Mail Charges   | See Trade Communication<br>and Sundry Services Section   |                          | See Trade Communication<br>and Sundry Services Section   |

## Schedule of Charges

| TRADE SERVICES   |   |  |   |
|--|---|--|---|
|  | CHARGES<br>(pre -GCT)   | GCT<br>15.00%                              | FINAL CHARGES<br>(inc.GCT)  |
| <b>Documentary Bills for Collections - (Import &amp; Export)</b>   |   |  |   |
| Exchange Charger – Sight or Tenor  | Sight selling rate applies  |  | Sight selling rate applies  |
| Document Handling:   |   |  |   |
| Collection Commission:   |   |  |   |
| Documentary Collection Fee   | 1%<br>Minimum \$1,072.96  | 0.15%<br>Min. J\$160.94                    | 1.15%<br>Minimum \$1,233.90   |
| Accelerated Collection Fee   | 0.5%<br>Min J\$600.86 Max<br>J\$7,467.81                                    | 0.075%<br>Min. J\$90.13<br>Max. J\$1120.17 | 0.575%<br>Min J\$690.99 Max<br>J\$8,587.98                                  |
| Holding accepted Bills   |   |  |   |
| Monthly Holding Commission :   |   |  |   |
| Sight Bills ( <i>commencing month after arrival of goods</i> )   | J\$261.16   | J\$39.17                                   | J\$300.33   |
| Mature/Accepted Bills ( <i>commencing month after arrival of goods</i> )   | J\$34.33  | J\$5.15                                    | J\$39.48  |
| Safe Custody Charge  | J\$51.50  | J\$7.73                                    | J\$59.23  |
| Shipping Guarantees re missing bills of lading:  |   |  |   |
| First 2 months or part thereof -   | 1.00%<br>Minimum \$1,030.04   | 0.15%<br>Min. J\$154.51                    | 1.15%<br>Minimum \$1,184.55   |
| Each additional month -  | 1.00%<br>Maximum \$3,450  | 0.15%<br>Min. J\$517.50                    | 1.15%<br>Maximum \$3,967.50   |
| Protest Charge   | J\$2,145.92   | J\$321.89                                  | J\$2467.81 + legal and out of pocket expenses                               |
| Overdue Items Administrative charge ( <i>On collections outstanding more than 2 months or 30 days after maturity</i> ) | J\$34.33  | J\$5.15                                    | J\$39.48 per month beginning month after goods arrive                       |
| Tracers  | USD 4.29  | J\$0.64                                    | US\$4.93 + Cost   |
| Aval Commission (Guarantee Commission)   | Same as Import LC. Issuing commission date of Aval to maturity of the draft |  | Same as Import LC. Issuing commission date of Aval to maturity of the draft |
| Amendment  | J\$1,716.74   | J\$257.51                                  | J\$1,974.25   |
| Payments to Agents   | J\$472.10   | J\$70.82                                   | J\$542.92 + transfer charges  |
| Return of Documents charges  | 1%.<br>Min \$858.37 Max \$1,716.74  | 0.15%<br>Min. J\$128.76<br>Max. J\$257.51  | 1.15%.<br>Min \$987.13 Max \$1974.25  |
| Storage of goods   | J\$3,175.97   | J\$476.40                                  | J\$3652.37 + expenses   |
| Reshipping of Goods  | J\$4,291.85   | J\$643.78                                  | J\$4935.63 + expenses   |
| Bills paid in installments   | USD 21.46   | USD 3.22                                   | USD 24.67   |
| Endorsement of shipping documents as attorney  | USD 21.46   | USD 3.22                                   | USD 24.67   |
| Endorsement of parcel post receipt   | USD 12.88   | USD 1.93                                   | USD 14.81   |
| Certificate of transfer of title to goods  | USD 21.46   | USD 3.22                                   | USD 24.67   |
| Statement of past due bill   | USD 12.88   | USD 1.93                                   | USD 14.81   |
| Insurance of goods   | J\$43.48  | J\$6.52                                    | J\$50 per \$100.00 per month or part thereof                                |
| Delivery Orders  | J\$450.64   | J\$67.60                                   | J\$518.24   |
| Bills Discounted:  |   |  |   |
| Min applicable rate of interest on advances  | J\$530.04   | J\$79.51                                   | J\$609.55   |
| Min collection charge  | J\$490.13   | J\$73.52                                   | J\$563.65   |
| Communication and Mail Charges   | See Trade Communication and Sundry Services Section                         |  | See Trade Communication and Sundry Services Section                         |

## Schedule of Charges

| TRADE SERVICES   |                                   |   |   |
|--|-----------------------------------|---|---|
|  | CHARGES<br>(pre -GCT)             | GCT<br>15.00%                               | FINAL CHARGES<br>(inc.GCT)              |
| <b>Cheque Collection (Inward) and Issuance (Outward)</b> |                                   |   |   |
| Receive cheque for Collection (Inward)                   | 1%<br>Min \$729.61 Max \$6,866.95 | 0.15%<br>Min. J\$109.44<br>Max. J\$1,030.04 | 1.15%<br>Min \$839.05<br>Max \$7,896.99 |
| Cheque Issuance (Outward)                                | 1%<br>Min \$729.61 Max \$6,866.95 | 0.15%<br>Min. J\$109.44<br>Max. J\$1,030.04 | 1.15%<br>Min \$839.05<br>Max \$7,896.99 |
| Tracers  | USD 4.29                          | USD 0.64                                    | US\$4.93 + Cost                         |
| Stop payment charges                                     | J\$257.51                         | J\$38.63                                    | J\$296.14 + correspondent charges       |
| Amendment  | J\$1,716.74                       | J\$257.51                                   | J\$1,974.25                             |
| <b>Trade Communication and Sundry Services</b>           |                                   |   |   |
| Third party payments                                     | USD 21.46                         | USD 3.22                                    | US\$24.67 + Transfer Cost               |
| Communication Charges"                                   |                                   |   |   |
| Registered Mail  | USD 4.29                          | USD 0.64                                    | US\$4.93 + Cost                         |
| SWIFT - Establishing / Issuing LCs etc*                  | USD 42.92                         | USD 6.44                                    | US\$49.36 + Cost                        |
| SWIFT - Other  | USD 4.29                          | USD 0.64                                    | US\$4.93 + Cost                         |
| Courier - Local + International                          | USD 4.29                          | USD 0.64                                    | US\$4.93 + Cost                         |

**Notes:**

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Jamaican Dollars unless otherwise stated.