

Schedule of Charges

St. Lucia

Business Banking

Effective: April 14, 2022

Last Updated: April 14, 2022

Schedule of Charges

CONTENTS

1 DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

2 DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

3 SUNDRY SERVICES

4 LENDING AND CARD SERVICES

5 CORPORATE SERVICES

6 TRADE SERVICES

Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 746)	
Monthly service fee	\$30.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter \$1.60 + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter \$1.10

Unlimited Accounts (Product Code 776)	
Monthly service fee	\$70.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

Interest Accounts (Product Code 763)	
Average balance to avoid monthly service fee	\$13,000.00
Monthly service fee for falling below average balance	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$4.00 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts (Product Code 609)	
Monthly service fee	USD 15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter USD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter USD 1.00 each

CANADIAN DOLLAR (CAD)	
CAD Chequing Accounts (Product Code 610)	
Monthly service fee	CAD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each

POUND STERLING (GBP)	
GBP Chequing Accounts (Product Code 611)	
Monthly service fee	GBP 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each

Notes:

1. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

2. EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.

Schedule of Charges

SUNDRY SERVICES

INTERNET AND TELEPHONE BANKING	
Monthly Access Fee	No Charge
1st Insights	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Internet
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
1st Send Wire Transfer		
\$1 to \$1,350.00	N/A	\$41.00
\$1,350.01 to \$27,000.00	N/A	\$67.00
Local / Regional Transfers:		
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$53.50
Returned Wire Payments: Incoming and Outgoing	USD	\$30.00 equiv.
Tracers on Wire Transfers	USD	\$40.00 equiv.
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$15.00 + stamp duty
USD Drafts	\$47.00 + stamp duty
Other Foreign Currency Drafts	\$47.00 + stamp duty
Tracers on Local drafts	\$25.00 + costs
Tracer on Foreign drafts	\$108.00 + costs
	\$35.00
Stop Payment on Local drafts	
Stop Payment on Foreign drafts	\$170.00 (includes foreign bank)
Duplicate / Replacement drafts	Original draft fee

MAIL TRANSFERS	
Outgoing: Inland	\$10.00
Incoming:	\$10.00

STANDING ORDERS	
Set-up	\$12.00
Amendment	\$15.00
Internal Orders:	
Payment for loans or annual fees for a FirstCaribbean service	No Charge
Between other accounts	No Charge
External Standing Orders:	
To transfer funds LOCALLY	\$17.00
To transfer funds OVERSEAS	\$10.00 + Draft/wire fee

BILL PAYMENT	
Via the Branch Counter	No Charge
Via the ABM	No Charge
Via the Internet	No Charge
Via Standing Order (Diary Card) -bills sent to us for	\$10.00 per payment
Via Direct Debit (Pre-Authorized Payment)	N/A

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions or to cover cheques without prior instructions	\$30.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$35.00 each
Stop payment on a foreign cheque (all reasons)	\$170.00 (includes foreign bank fees)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
Non-Sufficient Funds	\$80.00
Cheque Cashing Fee (Customers)	\$10.00
Third Party Cheque Cashing Fee (Non Customers)	Service no longer offered
Foreign Cheque Processing Fee	\$15.00 + stamp duty

Schedule of Charges

SUNDRY SERVICES

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min \$10.00
Local currency for foreign currency	Daily rate applies
Foreign currency for local currency	Daily rate applies
Preparation & Submission of FC forms for Approval	\$125.00
Registration of inward investment with Central Bank	\$100.00
Registration for funds for repatriation	\$125.00

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$20.00
**Mini Statement Print	\$1.50
ABM Deposits	No Charge
ABM Withdrawals	\$2.00
Point of Sale purchases	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types:**
Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Audit Certificate	
Current Year and 1 Year prior to Current Year	\$50.00
2 Years prior to Current Year	\$75.00
3 Years prior to Current Year	\$100.00
4 or 5 Years prior to Current Year	\$200.00
Special letters: balances, interest, consultants, banks	\$20.00
Special letters to Credit Bureaus / Overseas banks	\$45.00 + cost of airmail / telex / wire
Credit Report – written to local institution	\$50.00
Credit Report – written to Overseas institution	\$45.00 + cost of airmail / telex / wire
Certificate / Confirmation of balance	\$50.00
Statement of Interest paid	\$25.00
Courier charge	\$25.00
Fax sent / received for a customer	N/A
Signature verification	No Charge
Photocopying documents	\$5.00 per sheet
Coin/Cash Handling	1% Minimum \$10.00
Coin Orders (requesting coin)-Same day request	1% Minimum \$10.00
Late submission of Financial Statements	N/A
Third-party withdrawals	\$10.00
No passbook transaction (excluding internal entries)	\$5.00
Replacement of lost passbook (where applicable)	\$15.00
Site Cast Items	\$25.00

TRAVELER'S CHEQUES	
Cashed in: where value is up to EC\$500.00 equivalent	Amex: \$32.40 + stamp duty Visa: \$32.40 + stamp duty
Cashed in: where value is over EC\$500.00 equivalent	\$32.40 + stamp duty

Schedule of Charges

SUNDRY SERVICES

ACCOUNT CLOSURE	
Within 90 days	\$30.00
Within 180 days	\$25.00

DORMANCY PROTECTION	
Initial Notice (<i>when account goes dormant after 2 years of inactivity</i>)	\$20.00
Notice thereafter (<i>every year of inactivity</i>)	\$20.00 each
Reactivation	No Charge
Transfer to Central Bank (<i>after 15 years of dormancy</i>)	No Charge

TROUBLESOME ACCOUNTS	
First notification	\$30.00
Subsequent warning letters	\$50.00
Solicitor's letter	\$50.00 + solicitor's charge

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$150.00
Medium (2.5 x 5)	\$200.00
Large (2.5 x 10)	\$250.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	5 per month
Additional visits	\$30.00 each
Forced entry / Drilling of Box	\$250.00
Listing of contents	N/A
Estate opening of box	N/A
Replacement / Lost key	<i>Covered in forced entry</i>
Notification of Safety Deposit arrears	N/A

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded
Fee for depositing large cash deposits via Night Wallet deposits	\$1.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$100.00
Sealed packages	\$100.00
Sealed boxes:	
Small	\$125.00
Large	\$175.00
Locked boxes, trunks, etc.	\$300.00
Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping	N/A
Other Fees:	
Number of free visits	5 per annum
Additional visits	\$30.00 each
Obsolete collateral	\$50.00 + \$5.00 <i>per item</i>

RESEARCH	
Where vouchers are held at local branch	\$10.00
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00
Each additional Voucher / Item	\$10.00 each
Up to 3 months:	
1-5 Vouchers / Items	\$11.00
Each additional Voucher / Item	\$10.00 each
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$60 - \$140 discretionary
Each additional Voucher / Item	\$10.00

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.
- **Please refer to Section 6 of the Safety Deposit Box Agreement for further instructions.

Schedule of Charges

LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup/Annual Renewal Fee	1% Min. \$135.00
Temporary Overdraft Setup Fee	1% Min. \$100.00
Excess Overdraft Fee	1% Minimum \$160.00
Unauthorized Overdraft Fee	2% Minimum \$160.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

CREDIT CARDS	
CREDIT CARDS	
<i>See Credit Card Schedule of Charges</i>	

VISA DEBIT CARDS - XCD CURRENCY	
XCD VISA DEBIT CARDS	
Annual Fees	No Charge
Monthly Maintenance Fee	No Charge
Fast Card Fees (<i>Courier charges only</i>)	\$118.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No Charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local FirstCaribbean ABM	No Charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM (<i>Including FirstCaribbean ABMs in another country</i>)	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Bizline	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local FirstCaribbean ABM	No Charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM (<i>Including FirstCaribbean ABMs in another country</i>)	\$1.50

Schedule of Charges

CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$30.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$1.50
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$30.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by employer	\$5.00
Late transmission of payroll file	\$40.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$250.00
Disposable Bags	\$230.00
Short Term Rental (30 days or less):	
Canvas Bags	\$30.00
Disposable Bags	\$25.00
Safekeeping (where contents remain in bag):	
Canvas Bags	N/A
Disposable Bags	N/A
Rebates:	
Canvas Bags and Disposable Bags	1/12 annual fee per unused Month; Subject to min. Rental fee of \$25.00
Per Package of 200 (Disposable Only):	
Small: 9 x 12	\$45.00 per 50 bags \$90.00 per 100 bags
Medium: 12 x 16	\$50.00 per 50 bags \$100.00 per 100 bags
Large: 19 x 28	\$55.00 per 50 bags \$110.00 per 100 bags
Replacement and Repairs:	
Canvas Bag repairs	\$50.00
Canvas Bag replacement	\$150.00
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00
Additional Key	\$50.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on FirstCaribbean Internet Banking</i>	
Charge Per Payment	\$1.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$60.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$25.00 per transaction
Envelopes filled and paid to employees or collected by employer	\$20.00
Same day or immediate request	\$80.00

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

Schedule of Charges

TRADE SERVICES

BILLS FOR COLLECTION - INWARD	
Interest charge – local / foreign currency:	
Sight or Tenor	Under advice
Exchange charge – local / foreign currency:	
Sight or Tenor	Exchange rate applies (Where applicable)
Foreign currency collection: paid for in the same or another foreign currency	1% + exchange rate applies
Collection commission:	
On bills up to local \$25,000	
On bills excess local \$25,000	1%, min \$50.00
Holding Commission <i>(Commencing month after goods arrive):</i>	
Sight bills	0.75%
Matured / Accepted bills	\$50.00
Delivery order charges	\$40.00
Shipping guarantees / Guarantees re missing bills of lading:	
First 3 months or part thereof	\$50.00
Each additional month	\$50.00
Payments to agents	\$60.00
Return of documents charges	\$75.00
Extending due date / altering tenor of bill	\$50.00
Bills paid in installments	\$50.00
Re-shipping of goods	\$175.00 + Return fee + holding
Shipping documents endorsement as attorney	\$50.00
Endorsement of parcel post notice	\$30.00
Certificate of transfer of title to goods	\$50.00
Insurance of goods	\$3 per \$100 + expenses
Protest fee	\$150.00 + expenses
Airmail charges	Cost
Proceeds remittance by wire <i>(On Principal's instructions)</i>	See wire fees
Cheques received for collection:	
Up to \$250.00	\$20.00 + cost
\$250 - \$1,000	\$40.00 + cost
Over \$1,000	\$50.00 + cost

LETTERS OF CREDIT - IMPORT	
Sight to 3 days:	
For 90 days or part thereof :	
Up to \$50,000	1%, min \$75.00
Excess of \$50,000	0.75%
Each additional month	0.125%, min \$50.00
Term – maximum 1 year:	
For 90 days or part thereof :	1%, min \$75.00
Up to \$50,000	0.75%
Excess of \$50,000	0.125%, min \$50.00
Each additional month	0.125%, min \$50.00
Amendments / Increases / Extensions:	
Amendment	\$50.00
Increases / extensions during first 90 days	0.5%, min \$50.00
Increases / extensions over 90 days	0.125%, min \$50.00
Revolving credit:	
First 90 days	1%
After 90 days	3.50%
Transit interest on drawings	Borrowing cost

BILLS FOR COLLECTION - OUTWARD	
Handling Charge - Sight & Tenor:	
On bills up to local \$25,000	1%, min \$50.00
On bills excess local \$25,000	0.75% on excess. Min \$250.00
Interest Charge – Local / Foreign Currency:	
Sight or Tenor	Under advice
Amendments	\$35.00 each
Tracers	No Charge

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	2% per annum
Guarantee Bonds:	
<u>without</u> full cash (or equivalent) collateral:	
First \$25k	2.00% p.a. Min \$150.00
\$25k to \$50k	1.50% p.a.
Over 50k	1.50% on excess
<u>with</u> full cash (or equivalent) collateral:	
Any amount	0.75% p.a. Min \$150.00
Missing bill of lading:	
First 3 months	\$50.00
Each additional month	\$50.00
Sealing of Guarantees	2.00% where applicable
Indemnities to ensure acceptance or payment of collection	2.00%

LETTERS OF CREDIT - EXPORT	
Advising credits & amendments to credits	0.5%, min \$75.00
Confirming irrevocable credits:	
For 90 days or part thereof (including advising fee)	1%, min \$100.00
After 90 days	3.75% of the balance
Acceptance by Signatory Bank	0.5%, min \$50.00
Negotiation – sight or tenor drawings:	
Up to local equivalent \$10,000	0.75%, min \$50.00
Over local equivalent \$10,000	0.5%, min \$50.00
Transferable and divisible credits	0.5%, min \$50.00

Notes:

1. * - Product/Service Not offered to new clients
2. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

Schedule of Charges

TRADE SERVICES

Refunds on prepaid credit	Borrowing cost
Branch or corresponding charges	Cost