

Schedule of Charges

BAHAMAS

Corporate Banking

Effective: May 5, 2022

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Schedule of Charges

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Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
Business Current Accounts (Product Code 1)			
Minimum monthly service fee	\$15.00	1.50	\$16.50
Withdrawals / Cheques per entry	\$1.85 + stamp duty	0.19	\$2.04 + stamp duty
Deposits / Credits per entry	\$0.75	0.08	\$0.83

Business Premium Accounts (Product Code 8)			
Minimum monthly service fee	\$10.00	1.00	\$11.00
Withdrawals / Cheques per entry	\$1.85 + stamp duty	0.19	\$2.04 + stamp duty
Deposits / Credits per entry	\$0.75	0.08	\$0.83

Call Accounts (Product Code 174 and 195)			
Minimum monthly service fee	\$10.00	1.00	\$11.00
Withdrawals / Cheques per entry	1 free, thereafter \$0.65 + stamp duty	0.07	1 free, thereafter \$0.72 + stamp duty
Deposits / Credits per entry	1 free, thereafter \$0.65	0.07	1 free, thereafter \$0.72

Fixed Deposit Accounts			
Transfer to another internal account on maturity	No charge		No charge
Transfer to another institution on maturity	Draft/Wire Cost		Draft/Wire Cost

Notes:

- * - Product/Service Not offered to new clients
- Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
- All figures are quoted in Bahamas Dollars unless otherwise stated.

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
UNITED STATES DOLLAR (USD)			
USD Business Current Accounts (Product Code 3)			
Minimum monthly service fee	\$10.00	\$1.00	\$11.00
Withdrawals / Cheques per entry -excludes ABM transactions	\$0.65 + stamp duty	\$0.07	\$0.72 + stamp duty
Deposits / Credits per entry	\$0.65	\$0.07	\$0.72
USD Business Premium Accounts (Product Code 14)			
Minimum monthly service fee	\$10.00	\$1.00	\$11.00
Withdrawals / Cheques per entry -excludes ABM transactions	2 free, thereafter \$0.65 + stamp duty	\$0.07	2 free, thereafter \$0.72 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$0.65	\$0.07	2 free, thereafter \$0.72 + stamp duty
USD Call Accounts (Product Code 192)			
Minimum monthly service fee	\$10.00	\$1.00	\$11.00
Withdrawals / Cheques per entry -excludes ABM transactions	1 free, thereafter \$1.00 + stamp duty	\$0.10	1 free, thereafter \$1.10 + stamp duty
Deposits / Credits per entry	1 free, thereafter \$1.00	\$0.10	1 free, thereafter \$1.10 + stamp duty
CANADIAN DOLLAR (CAD)			
CAD Business Current Accounts (Product Code 2)			
Minimum monthly service fee	\$10.00	\$1.00	\$11.00
Withdrawals / Cheques per entry -excludes ABM transactions	\$0.65 + stamp duty	\$0.07	\$0.72 + stamp duty
Deposits / Credits per entry	\$0.65	\$0.07	\$0.72
CAD Business Premium Accounts (Product Code 15)			
Minimum monthly service fee	\$10.00	1.00	\$11.00
Withdrawals / Cheques per entry	2 free, thereafter \$0.65 + stamp duty	0.07	2 free, thereafter \$0.72 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$0.65	0.07	2 free, thereafter \$0.72
CAD Call Accounts (Product Code 220)			
Minimum monthly service fee	\$10.00	1.00	\$11.00
Withdrawals / Cheques per entry	1 free, thereafter \$1.00 + stamp duty	0.10	2 free, thereafter \$1.10 + stamp duty
Deposits / Credits per entry	1 free, thereafter \$1.00	0.10	2 free, thereafter \$1.10

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
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POUND STERLING (GBP)

GBP Business Current Accounts (Product Code 4)

Minimum monthly service fee	£10.00	1.00	£11.00
Withdrawals / Cheques per entry -excludes ABM transactions	£0.65 + stamp duty	0.07	£0.72 + stamp duty
Deposits / Credits per entry	£0.65	0.07	£0.72

GBP Business Premium Accounts (Product Code 20)

Minimum monthly service fee	£10.00	1.00	£11.00
Withdrawals / Cheques per entry	2 free, thereafter £0.65 + stamp duty	0.07	2 free, thereafter £0.72 + stamp duty
Deposits / Credits per entry	2 free, thereafter £0.65	0.07	2 free, thereafter £0.72 +

GBP Call Accounts (Product Code 237)

Minimum monthly service fee	£10.00	1.00	£11.00
Withdrawals / Cheques per entry	1 free, thereafter £1.00 + stamp duty	0.10	1 free, thereafter £1.10 + stamp duty
Deposits / Credits per entry	1 free, thereafter £1.00	0.10	1 free, thereafter £1.10 +

EURO DOLLARS (EUR)

EUR Business Current Accounts (Product Code 123)

Minimum monthly service fee	€ 10.00	1.00	€ 10.00
Withdrawals / Cheques per entry -excludes ABM transactions	€ 0.65 + stamp duty	0.07	€ 0.72 + stamp duty
Deposits / Credits per entry	€ 0.65	0.07	€ 0.72
EUR deposit charge	0.7% p.a. of Average Monthly Balance	0.070%	0.77% p.a. of Average Monthly Balance

EUR Business Premium Accounts (Product Code 73)

Minimum monthly service fee	€ 10.00	1.00	€ 11.00
Withdrawals / Cheques per entry	2 free, thereafter €0.65 + stamp duty	0.07	2 free, thereafter €0.72 + stamp duty
Deposits / Credits per entry	2 free, thereafter €0.65	0.07	2 free, thereafter €0.72 + stamp duty
EUR deposit charge	0.7% p.a. of Average Monthly Balance	0.070%	0.77% p.a. of Average Monthly Balance

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
EUR Call Accounts (Product Code 54)			
Minimum monthly service fee	€ 10.00	1.00	€ 11.00
Withdrawals / Debits - excludes ABM transactions	1 free, thereafter €1.00 + stamp duty	0.10	1 free, thereafter €1.10 + stamp duty
Deposits / Credits per entry	1 free, thereafter €1.00	0.10	1 free, thereafter €1.10 + stamp duty
EUR deposit charge	0.7% p.a. of Average Monthly Balance	0.070%	0.77% p.a. of Average Monthly Balance

Notes:

- * - Product/Service Not offered to new clients
- Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
- All figures are quoted in Bahamas Dollars unless otherwise stated.
- EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.

Schedule of Charges

SUNDRY SERVICES						
	CHARGES (pre -VAT)		VAT 10.00%		FINAL CHARGES (inc.VAT)	
INTERNET AND TELEPHONE BANKING						
Monthly Access Fee	No Charge				No Charge	
WIRE TRANSFERS						
	Via Internet	Via Branch	Via Internet	Via Branch	Via Internet	Via Branch
\$1 to \$9,999.99	\$45.00	\$75.00	\$4.50	\$7.50	\$49.50	\$82.50
\$10,000 to \$99,999.100	\$55.00	\$85.00	\$5.50	\$8.50	\$60.50	\$93.50
\$100,000 and Over	\$80.00	\$125.00	\$8.00	\$12.50	\$88.00	\$137.50
Local / Regional Transfers						
To / from an account held at other local banks via RTGS (local currency transactions only)	\$5.00	\$10.00	\$0.50	\$1.00	\$5.50	\$11.00
To an account held at one of our regional branches	\$30.00	\$40.00	\$3.00	\$4.00	\$33.00	\$44.00
Incoming Wire Transfers						
To credit an account at one of our branches	\$11.25		\$1.13		\$12.38	
To credit an account held at other local banks	\$20.00		\$2.00		\$22.00	
Payable on presentation of Photo Identification	\$30.00		\$3.00		\$33.00	
Returned Wire Payments: Incoming and Outgoing	USD \$30.00		USD\$3.00		USD \$33.60	
Tracers on Wire Transfers	USD \$40.00		USD\$4.00		USD \$44.80	
<i>Notes:</i>						
1. All figures are quoted in local currency unless otherwise stated.						
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency.						
3. All wires are sent for Beneficiary to pay Correspondent fees						
DRAFTS						
Local Draft (Manager's Cheque)	\$8.00		\$0.80		\$8.80	
USD Draft						
Up to \$9,999	\$56.25		\$5.63		\$61.88 + Stamp Duty	
\$10,000 to \$24,999	\$68.75		\$6.88		\$75.63 + Stamp Duty	
\$25,000 & Over	\$100.00		\$10.00		\$110 + Stamp Duty	
Other Foreign Currency Draft						
Up to \$9,999	\$56.25		\$5.63		\$61.88 + Stamp Duty	
\$10,000 to \$24,999	\$68.75		\$6.88		\$75.63 + Stamp Duty	
\$25,000 & Over	\$100.00		\$10.00		\$110 + Stamp Duty	
Tracers on Local Drafts (plus costs)	\$10.00		\$1.00		\$11 + Costs	
Tracers on Foreign Drafts (plus costs)	\$40.00		\$4.00		\$44 + Costs	
Stop Payment on Local Drafts (plus costs)	\$25.00		\$2.50		\$27.5 + Costs	
Stop Payment on Foreign Drafts (includes foreign bank charges)	\$62.50		\$6.25		USD \$68.75 Equivalent	
Duplicate / Replacement Drafts	Original Draft Fee				Original Draft Fee	
MAIL TRANSFERS						
Outgoing: Inland	\$4.00		\$0.40		\$4.4 +Draft Charges	
Incoming	N/A				N/A	

Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
STANDING ORDERS			
Set-up	\$2.00	\$0.20	\$2.20
Amendment	\$10.00	\$1.00	\$11.00
Internal Standing Orders			
Loan Payments or Safety Deposit Box/Premier annual fees	No Charge		No Charge
Between other accounts	\$6.00	\$0.60	\$6.60
External Standing Orders:			
To transfer funds LOCALLY via DRAFT	\$10.00 + draft fee	\$1.00	\$11.00 + draft fee
To transfer funds LOCALLY via RTGS	\$20.00	\$2.00	\$22.00
To transfer funds OVERSEAS	\$10.00 + draft/wire fee	\$1.00	\$11.00 + draft/wire fee
BILL PAYMENT			
Via the Branch Counter	\$1.00	\$0.10	\$1.10
Via the ABM	No Charge		No Charge
Via the Internet	No Charge		No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$10.00 + draft fee	\$1.00	\$11.00 + draft fee
ACCOUNT TRANSFERS			
By customer via our ABM, telephone or online Banking	No Charge	N/A	No Charge
By customer via another Bank ABM	\$5.00 + \$2.00 if advice is required	\$0.50 + 0.20 if advice is required	\$5.50 + \$2.20 if advice is required
By us on written/faxed/telephoned instructions	\$15.00	\$1.50	\$16.50
CHEQUE RELATED			
Cheque Books (all styles)			Cost + Stamp Duty
Stop payment on a local cheque (all reasons)	\$25.00	\$2.50	\$27.5 each
Stop payment on a foreign cheque (all reasons)	\$62.50	\$6.25	USD \$68.75 Equivalent
Charge backs - (items returned to us by another bank)			
Local Cheque	\$25.00	\$2.50	\$27.50
Foreign Cheque	\$50.00	\$5.00	\$55.00
Non-Sufficient Funds (return cheque charge)	\$35.00	\$3.50	\$38.50
Postdated cheques	\$3.00	\$0.30	\$3.3 each
Third Party (Non Customers) Cheque Cashing Fee	\$5.00	\$0.50	\$5.50
Foreign Cheque Processing Fee	\$5.58	\$0.56	\$6.14 stamp duty
FOREIGN CURRENCY EXCHANGE			
Local currency for foreign currency	Exchange + Stamp Duty		Exchange + Stamp Duty
Foreign currency for local currency (except USD)	1% Min \$10.00	0.10% Min \$1.00	1.10% Min \$11.00

Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
ABM			
New issue/replacement of expired or stolen card	No Charge		No Charge
Replacement of lost card	\$5.00	\$0.50	\$5.50
**Mini-statement Print	\$1.00	\$0.10	\$1.10
ABM Deposits	No Charge		No Charge
ABM Withdrawals			
At a CIBC FirstCaribbean ABM	\$2.00	\$0.20	\$2.20
At another bank's ABM	N/A		N/A
Point of Sale Purchases	N/A		N/A
**FREE ABM Withdrawals & Ministatements for the following account types: Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing			
STATEMENTS			
Mailed/Regular/diary filled statement	No Charge		No Charge
Duplicate/Additional/Interim statement (each)	\$20.00	\$2.00	\$22.00
Screen print/photocopy (per page)	\$10.00	\$1.00	\$11.00
Held for Collection at the Branch (per month)	\$15.00	\$1.50	\$16.50
E-statement:			
Set Up	No Charge		No Charge
<i>Monthly Subscription Fee (to be collected via standing order)</i>			
Daily files	USD50.00 / account	USD 5.00	USD 55.00 / account
Weekly Files	USD20.00 / account	USD 2.00	USD 22.00 / account
Monthly Files	USD15.00 / account	USD 1.50	USD 16.50 / account
Transaction Fee	No charge		No Charge
ACCOUNT CLOSURE			
Within 90 days	\$15.00	\$1.50	\$16.50
Within 180 days	Nil		Nil
DORMANCY PROTECTION			
Initial Notice <i>(when account goes dormant after 2 years of inactivity)</i>	\$35.00	\$3.50	\$38.50
Notice thereafter (every year of inactivity)	\$35.00	\$3.50	\$38.50
Reactivation	No Charge		No Charge
Transfer to Central Bank <i>(after 7 years of inactivity)</i>	\$50.00	\$5.00	\$ 55(per A/C)

Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
RESEARCH			
Where vouchers are held at local branch	No Charge		No Charge
Same Month (within 30 days of last statement)			
1-5 Vouchers / Items	\$5.25	\$0.53	5.78 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Up to 3 months			
1-5 Vouchers / Items	\$5.25	\$0.53	5.78 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Over 3 months and up to 7 Years			
1-5 Vouchers / Items	\$8.50	\$0.85	9.35 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Searching for or reconstructing customer records	\$30.00	\$3.00	33/hour (Min \$33.00)

SAFETY DEPOSIT BOXES			
Annual (Rental) Fees			
Small (1.5 x 5)	\$50.00 / \$100.00	\$5.00 / \$10.00	\$55.00 / \$110.00
Medium (2.5 x 5)	\$60.00 / \$200.00	\$6.00 / \$20.00	\$66.00 / \$220.00
Large (2.5 x 10)	\$110.00 / \$400.00	\$11.00 / \$40.00	\$121.00 / \$440.00
Ex-Large (5 x 5)	\$110.00 / \$500.00	\$11.00 / \$50.00	\$121.00 / \$550.00
Ex- Large (5 x 10)	\$175.00	\$17.50	\$192.50
Ex-Large (10 x 10)	\$220.00	\$22.00	\$242.00
Ex-Large (10 x 15)	\$275.00	\$27.50	\$302.50
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes		Annual fee less outstanding charges & taxes
Other Fees:			
Number of free visits per month	Unlimited		Unlimited
Additional visits per month	No Charge each		No Charge each
Forced entry / Drilling of Box	\$100.00	\$10.00	\$110.00
Listing of contents	\$100.00	\$10.00	\$110.00
Estate opening of box	\$25.00 per hour	\$2.50	\$27.50 per hour
Replacement / Lost key	\$25.00	\$2.50	\$27.50
Notification of Safety Deposit arrears	\$25.00	\$2.50	\$27.50

SAFEKEEPING AND SECURITIES			
Annual (Rental) Fees			
Sealed envelopes	\$50.00	\$5.00	\$55.00
Sealed Boxes/Packages			
Small	\$75.00	\$7.50	\$82.50
Medium	\$100.00	\$10.00	\$110.00
Large	\$150.00	\$15.00	\$165.00
Locked boxes, trunks, etc (per entry)	Same as packages		Same as packages
Stocks, debentures, share certificates, Deeds, treasury bills safekeeping	\$10.00 per item \$50.00 per annum	\$1.00 per item \$5.00 per annum	\$11.00 per item \$55.00 per annum
Other Fees			
Number of free visits per month	Nil		Nil
Additional visits per month	\$5.00 each	\$0.50	\$5.60 each
Clipping coupons	2% of value Min \$2 each	0.24% of value Min \$0.24 each	2.24% of value Min \$2.24 each
Obsolete collateral	N/A		N/A

Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
MISCELLANEOUS SERVICES			
Audit Certificate	\$30.00 per account	\$3.00	\$33.00 per account
Credit Bureau Report – Local / Overseas	\$25.00 per account	\$2.50	\$27.50 per account
Certificate/Confirmation of balance	\$15.00	\$1.50	\$16.50
Special Letter to Central Bank	\$25.00	\$2.50	\$27.50
Special Presentation Letter to Credit Bureau/Overseas Banks	\$30.00	\$3.00	\$33.00
Reference Letters	\$15.00	\$1.50	\$16.50
Fax sent / received for a customer - Local	\$2.00	\$0.20	\$2.20
Fax sent / received for a customer - Overseas	\$15.00	\$1.50	\$16.50
Signature verification	No Charge		No Charge
Insurance on Registered Mail	\$0.30 per \$1k	N/A	\$0.30 per \$1k
Photocopying documents	\$1.00 per sheet	\$0.10 per sheet	\$1.10 per sheet
Coin Handling (exchanging for Bills)	1% Minimum \$130	0.10% Minimum \$13.00	1.10% Minimum \$143.00
Coin Orders (requesting coin)-Same day request	1% Minimum \$130	0.10% Minimum \$13.00	1.10% Minimum \$143.00
Hold Mail/Statements held for collection	\$15.00 per month	\$1.50 per month	\$16.50 per month
LARGE CASH DEPOSITS**			
Fee for depositing large cash deposits in-Branch	\$5 per every \$1,000 in cash deposited	\$0.50 per every \$1,000 in cash deposited	\$5.50 per every \$1,000 in cash deposited
Fee for depositing large cash deposits via Night deposits & SmartSafe	0.35% of total daily deposit for amounts \$5,000 & over	0.035% of total deposit for amounts \$5,000	0.385% of total daily deposit for amounts \$5,000 & over

Notes:

1. * - Product/Service Not offered to new clients
2. All figures are quoted in Bahamas Dollars unless otherwise stated.
3. **Inclusive of all foreign currency and coin deposits.

Schedule of Charges

LENDING AND CARD SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
OVERDRAFTS			
Set up/Annual Renewal Fee: ACA & Temporary Overdrafts	1% - 2.00% Min \$100.00	0.10% - 0.20% Min \$10.00	1.10% - 2.20% Min \$110.00
Excess Overdraft Fee (in addition to encroachment rate)	1% Min \$30.00	0.10% Min \$3.00	1.10% Min \$33.00
Unauthorized Overdraft Fee (in addition to encroachment rate)	2% Min \$30.00	0.20% Min \$3.00	2.20% Min \$33.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin.</i>			
CREDIT CARDS			
See Credit Card Schedule of Charges			
VISA DEBIT CARD - LOCAL CURRENCY			
Annual Fees	No Charge		No Charge
Fast Card Fees (<i>Courier charges only</i>)	USD 45.00	USD 4.50	USD \$49.5 equiv
ABM Balance Inquiry Fee			
At a local CIBC FirstCaribbean ABM	No Charge		No Charge
At another bank's ABM	\$1.00	\$0.10	\$1.10
ABM Withdrawals			
At a local CIBC FirstCaribbean ABM	No Charge		No Charge
At another local bank's ABM	\$3.00	\$0.30	\$3.30
At International/Overseas bank's ABM <i>(Including CIBC FirstCaribbean ABMs in another country)</i>	\$3.00	\$0.30	\$3.30
Point of Sale Purchases	No Charge		No Charge
Replacement & Additional Cards - Classic	\$5.00	\$0.50	\$5.50
Replacement & Additional Cards - Platinum	\$5.00	\$0.50	\$5.50
Stamp Duty	1.5% POS & ATM <i>(Intl tax & .40c on each local ATM tax)</i>	N/A	1.5% POS & ATM <i>(Intl tax & .40c on each local ATM tax)</i>
Declined Transactions			
At a local CIBC FirstCaribbean ABM	No Charge		No Charge
At another local bank's ABM	\$1.00	\$0.10	\$1.10
At International/Overseas bank's ABM <i>(Including CIBC FirstCaribbean ABMs in another country)</i>	\$1.00	\$0.10	\$1.10

USD VISA DEBIT CARDS (for non Residents Only) - VAT exempt			
Annual Fees	No Charge	Zero-rated	No Charge
Fast Card Fees (<i>Courier charges only</i>)	USD 45.00	Zero-rated	USD 45.00
ABM Balance Inquiry Fee			
At a local CIBC FirstCaribbean ABM	No Charge	Zero-rated	No Charge
At another bank's ABM	\$0.50	Zero-rated	\$0.50
ABM Withdrawals			
At a local CIBC FirstCaribbean ABM	No Charge	Zero-rated	No Charge
At another local bank's ABM	\$3.00	Zero-rated	\$3.00
At International/Overseas bank's ABM (<i>Including CIBC FirstCaribbean ABMs in another country</i>)	\$3.00	Zero-rated	\$3.00
Point of Sale Purchases	No Charge	Zero-rated	No Charge
Replacement & Additional Cards - Classic	\$5.00	Zero-rated	\$5.00
Replacement & Additional Cards - Platinum	\$10.00	Zero-rated	\$10.00
Stamp Duty	No Charge	Zero-rated	No Charge
Declined Transactions			
At a local CIBC FirstCaribbean ABM	No Charge	Zero-rated	No Charge
At another local bank's ABM (<i>Including CIBC FirstCaribbean ABMs in another country</i>)	\$1.00 \$1.00	Zero-rated Zero-rated	\$1.00 \$1.00

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Bahamas Dollars unless otherwise stated.

Schedule of Charges

CORPORATE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS)			
Set up	No Charge		No Charge
Service Fee (monthly)	No Charge		No Charge
Operational (per file run)	\$10.00	\$1.00	\$11.00
Transaction Fee (per credit/payment):			
Per credit to account at CIBC FirstCaribbean	\$0.75	\$0.08	\$0.83
Per credit to account at another bank	\$1.00	\$0.10	\$1.10
Late transmission of payroll file	\$20.00	\$2.00	\$22.00
E-CHEQUE CARD ACCOUNTS			
Minimum monthly service fee	No Charge		No Charge
Withdrawals / Cheques per entry	\$0.75	\$0.08	\$0.83
Deposits / Credits per entry	\$0.75	\$0.08	\$0.83
MANUAL PAYROLL - PAPER LIST OPTION			
Set up	No charge		No charge
Service Fee (monthly)	No charge		No charge
Operational Fee (per payroll run)	\$50.00	\$5.00	\$55.00
Transaction Fee (per credit/payment):			
Per credit to account at CIBC FirstCaribbean	\$3.00	\$0.30	\$3.30
Per credit to account at another bank	\$7.50	\$0.75	\$8.25
Late transmission of payroll file	\$40.00	\$4.00	\$44.00
MANUAL PAYROLL - CASH / ENVELOPE OPTION			
Set up Fee	No charge		No charge
Service Fee (monthly)	No charge		No charge
Operational Fee (per payroll run)	\$50.00	\$5.00	\$55.00
Transaction Fee (per credit/payment):			
Per credit to employee account with CIBC FirstCaribbean	\$3.00	\$0.30	\$3.30
Per credit to employee account with Another Bank	\$5.00	\$0.50	\$5.50
Late transmission of payroll file	\$40.00	\$4.00	\$44.00
OVER-THE-COUNTER PAYROLL			
Set up Fee	N/A		N/A
Service Fee (monthly)	N/A		N/A
Operational Fee (per payroll run)	\$80.00	\$8.00	\$88.00
Transaction Fee (per credit/payment):			
Per credit to employee account with CIBC FirstCaribbean	\$3.00	\$0.30	\$3.30
Per credit to employee account with Another Bank	\$7.50	\$0.75	\$8.25
Late transmission of payroll file	\$100.00	\$10.00	\$110.00

Schedule of Charges

CORPORATE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)

ONLINE BILL PAYMENT (Where a company signs up as a Biller on CIBC FirstCaribbean Internet Banking)			
Charge Per Payment	\$0.65	\$0.07	\$0.72

NIGHT WALLET DEPOSITORY			
Annual (Rental) Fee			
Disposable Bags	\$60.00	\$6.00	\$66.00
Canvas Wallets	\$100.00	\$10.00	\$110.00
Short Term Rental (30 days or less)			
Disposable Bags	N/A		N/A
Canvas Wallets	N/A		N/A
Safekeeping (contents remain in bag):			
Canvas Bags	\$150.00	\$15.00	\$165.00
Disposable Bags	\$300.00	\$30.00	\$330.00
Rebates:			
Canvas Bags	N/A		N/A
Disposable Bags	N/A		N/A
Per Package of 100 Disposable bags			
Small: 9 x 12	\$45.00	\$4.50	\$49.50
Medium: 12 x 16	\$50.00	\$5.00	\$55.00
Large: 19 x 28	\$55.00	\$5.50	\$60.50
Replacement and Repairs			
Canvas Bag (all sizes)	\$100.00	\$10.00	\$110.00
Canvas Bag Keys	\$25.00	\$2.50	\$27.50
Trap Door Key	\$25.00	\$2.50	\$27.50
Additional Key	\$30.00	\$3.00	\$33.00

SMARTSAFE PRICING			
Set-up Fee			
E-Deposit Service	\$150.00	\$15.00	\$165.00
Deposit to customer's account	\$2.00 each	\$0.15	\$2.15 each

SWEEPS and ZBAs			
Set-up Fee			
Standard Set Up	\$50.00	\$5.00	\$55.00
Additional Set Up	\$10.00	\$1.00	\$11.00

E-STATEMENT PRICING			
Statement Frequency			
Via Swift:			
Daily	\$50.00	\$5.00	\$55.00
Monthly	\$15.00	\$1.50	\$16.50
Via Email:			
Daily	\$50.00	\$5.00	\$55.00
Weekly	\$20.00	\$2.00	\$22.00
Monthly	\$15.00	\$1.50	\$16.50

Notes:

1. * - Product/Service Not offered to new clients
2. All figures are quoted in Bahamas Dollars unless otherwise stated.

Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
BONDS, INDEMNITIES & GUARANTEES			
Performance Bonds	1.25% p.a. Min \$125.00	0.125% p.a. Min \$12.50	1.375% p.a. Min \$137.50
Guarantee Bonds	1.25% p.a. Min \$125.00	0.125% p.a. Min \$12.50	1.375% p.a. Min \$137.50

LETTERS OF CREDIT : EXPORT (Inward) CLEAN & DOCUMENTARY			
Acceptance	N/A		N/A
Advising Credits	\$75.00	\$7.50	\$82.50
Amendments to credits	\$50.00	\$5.00	\$55.00
Confirming irrevocable credits	1% per month Min \$100.00 (includes advising fee)	0.10% per month Min \$10.00 (includes advising fee)	1.10% per month Min \$110.00 (includes advising fee)
Transferable and divisible credits	1% per month Min \$50.00 (includes advising fee)	0.10% per month Min \$5.00 (includes advising fee)	1.10% per month Min \$55.00 (includes advising fee)
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00 + interest + exchange	0.05% Min. \$5.00 + interest + exchange	0.55% Min. \$55.00 + interest + exchange

LETTERS OF CREDIT : IMPORT (Outward) CLEAN & DOCUMENTARY			
Acceptance	No Charge		No Charge
Establishment Commission :			
First Quarter	1.25% Min \$35.00	0.125% Min \$3.50	1.375% Min \$38.50
Each additional month (or part thereof)	0.375% Min \$50.00	0.0375% Min \$5.00	0.4125% Min \$55.00
Sight to 3 days:			
First Quarter	Value up to \$100k - 1.25% Min \$25 Value over \$100k - 0.5% Min \$100	Value up to \$100k - 0.125% Min \$2.50 Value over \$100k - 0.05% Min \$10.00	Value up to \$100k - 1.375% Min \$27.50 Value over \$100k - 0.55% Min \$110.00
Each additional month (or part thereof)	\$25.00	\$2.50	\$27.50
Term – Max 1 year	No Charge		No Charge
Amendments, Extensions and Increases:			
Amendments	\$35.00	\$3.50	\$38.50
Extensions	0.25% per mth Min \$25.00	0.025% per mth Min \$2.50	0.275% per mth Min \$27.50
Increases	1.25% Min \$100.00	0.125% Min \$10.00	1.375% Min \$110.00
Revolving Credits	Establishment commission applies		Establishment commission applies
Branch or corresponding charges	Expenses recovered from client		Expenses recovered from client
Clean Encashment Credits:			
Within the Bahamas	1.5%, Min \$25.00	0.15%, Min \$2.50	1.65%, Min \$27.50
With correspondents	1% + \$5.00 per drawing Min \$25.00	0.10% + \$0.50 per drawing Min \$2.50	1.10% + \$5.50 per drawing Min \$27.50
Interest on Drawings:			
Transit	Overdraft Rate		Overdraft Rate
Clean Encashment Credits	No charge		No Charge

Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)			
Outward:			
Clean:			
Up to \$25,000.00	0.5% Min \$25.00 + wire/draft fees	0.05% Min \$2.50 + wire/draft	0.55% Min \$27.50 + wire/draft fees
\$25,001 - \$100,000	0.25% Min \$65.00 + wire/draft fees	0.025% Min \$6.50 + wire/draft fees	0.275% Min \$71.50 + wire/draft fees
\$100,001 - \$500,000	0.0625% Min \$300.00 + wire/draft fees	0.00625% Min \$30.00 + wire/draft fees	0.069% Min \$330.00 + wire/draft fees
Over \$500,000	0.0625% Min \$300.00 + wire/draft fees	0.00625% Min \$30.00 + wire/draft fees	0.069% Min \$330.00 + wire/draft fees
Inward:			
Interest Charge - Local / Foreign Currency	N/A		N/A
Collection Commission	0.75% Min \$25.00 + expenses	0.075% Min \$2.50 + expenses	0.825% Min \$27.50 + expenses
Exchange Charge - Sight or Tenor	At prevailing rate		At prevailing rate
Holding Commission:			
Up to \$10,000	1% Min \$25.00	0.10% Min \$2.50	1.10% Min \$27.50
Over \$10,000	0.5% Min \$100.00	0.05% Min \$10.00	0.55% Min \$110.00
Delivery Order Charges	1% Min \$25.00	0.10% Min \$2.50	1.02% Min \$27.50
Sight Bills (commencing month after arrival of goods)	\$25.00 per month or part	\$2.50 per month or part	\$27.50 per month or part
Matured / Accepted Bills (commencing month after arrival of goods)	\$25.00 per month or part	\$2.50 per month or part	\$27.50 per month or part
Guarantees re Missing Bills of Lading	0.75% Min \$25.00	0.825% Min \$2.50	0.825% Min \$27.50
Shipping Guarantees:			
First 3 months or part thereof	0.5% Min \$25.00	0.05% Min \$2.50	0.55% Min \$27.50
Each Additional month	0.5% Min \$25.00	0.05% Min \$2.50	0.55% Min \$27.50
Payments to Agents	N/a	N/a	N/a
Return (of Documents) Charges	\$25.00 + holding charges	\$2.50 + holding charges	\$27.50 + holding charges
Storage of Goods (customs bonds)	1.25% p.a Min \$50.00	0.125% p.a Min \$5.00	1.3750% p.a Min \$55.00
Extending due date or altering Tenor of Bill	\$15.00	\$1.50	\$16.50
Bills paid in installments	\$15.00 per installment + holding + return charges	\$1.50 per installment + holding + return charges	\$16.50 per installment + holding + return charges
Re-shipping of Goods	\$75.00 + relevant charges	\$7.50 + relevant charges	\$82.50 + relevant charges
Endorsement of Shipping Documents as Attorney	\$10.00	\$1.00	\$11.00
Endorsement of Parcel Post Notice	\$10.00	\$1.00	\$11.00
Certificate of Transfer of Title to Goods	N/a	N/a	N/a
Statement of Past Due Bills	N/a	N/a	N/a
Insurance of Goods	\$2.00 per \$100.00 p.a. payable monthly	\$0.20 per \$100.00 p.a. payable monthly	\$2.20 per \$100.00 p.a. payable monthly

Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)			
Protest Fee	\$25.00 + legal cost	USD 2.50	\$27.50 + legal cost
Airmail Charges	\$2.00	\$0.20	\$2.20
Bills for Acceptance and Return	No charge		No charge
Extension / Alteration / Amendments of Bill	\$25.00	\$2.50	\$27.50
Letters of undertaking	N/a		N/a
Remittance of Proceeds by Cable	Refer to Sundry Services section		Refer to Sundry Services section
Amendments:			
First Amendments	1.25% Min \$35.00	0.125% Min \$3.50	1.375% Min \$38.50
Each additional amendment	\$25.00	\$2.50	\$27.50
Charges for items sent overseas for collection / Negotiation	\$25.00	\$2.50	\$27.50
Tracers:			
First Tracer	\$35.00	\$3.50	\$38.50
Each additional tracer	No charge		No charge

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