

Schedule of Charges

Barbados

Corporate Banking

Effective: October 31, 2022

Schedule of Charges

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Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Business Current Accounts (Product Code 1)	
Minimum monthly service fee	\$15.00
Withdrawals / Cheques per entry	\$2.40 each
Deposits / Credits per entry	\$1.50 each

Business Premium Accounts (Product Code 8)	
Minimum monthly service fee	\$20.00
Withdrawals / Cheques per entry	1 free, thereafter \$2.10
Deposits / Credits per entry	1 free, thereafter \$1.60

Call Accounts (Product Code 181 and 195)	
Minimum monthly service fee	No Charge
Withdrawals / Debits	2 free, thereafter \$1.00
Deposits / Credits per entry	2 free, thereafter \$1.00

Fixed Deposit Accounts	
Transfer to another internal account on maturity	Free
Transfer to another institution on maturity	Draft/Wire cost

Notes:

1. All figures are quoted in Barbados Dollars unless otherwise stated.

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Business Current Accounts (Product Code 15)	
Minimum balance to avoid monthly service fee	USD 50,000.00
Monthly service fee for falling below min. bal.	USD 10.00
Withdrawals / Debits / Cheques – In Branch / Over The Counter	USD 5.00
Deposits / Credits per entry	No Charge

USD Business Premium Accounts	
Minimum monthly service fee	USD 10.00
Withdrawals / Cheques per entry	Unlimited
Deposits / Credits per entry	Unlimited

USD Business Call Accounts (Product Code 224)	
Minimum monthly service fee	USD 5.00
Withdrawals / Cheques per entry	Unlimited
Deposits / Credits per entry	Unlimited

CANADIAN DOLLAR (CAD)	
CAD Business Current Accounts (Product Code 2)	
Minimum monthly service fee	CAD 10.00
Withdrawals / Cheques per entry	Unlimited
Deposits / Credits per entry	Unlimited

EURO DOLLARS (EUR)	
EUR Business Current Accounts	
Minimum monthly service fee	€ 10.00
Withdrawals / Cheques per entry	2 free, thereafter €1.00
Deposits / Credits per entry	2 free, thereafter €1.00

EUR Business Premium Accounts	
Minimum monthly service fee	€ 10.00
Withdrawals / Cheques per entry	2 free, thereafter €1.00
Deposits / Credits per entry	Unlimited

POUND STERLING (GBP)	
GBP Business Current Accounts (Product Code 4)	
Minimum monthly service fee	£10.00
Withdrawals / Cheques per entry	Unlimited
Deposits / Credits per entry	Unlimited

Notes:

- * - Product/Service Not offered to new clients
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Schedule of Charges

SUNDRY SERVICES

	Charges (pre-tax)		Foreign Exchange Fee 2.00%
WIRE TRANSFERS			
International Wire Transfers (local equivalent):	Branch	Online	
\$1 to \$99,999.99	\$115.00	\$70.00	2% of local equivalent of transfer amount
\$100,000 and Over	\$115.00	\$75.00	2% of local equivalent of transfer amount
Local / Regional Transfers:			
To / from an account held at other local banks via RTGS (local currency transactions only)	\$15.00	\$10.00	2% of local equivalent of transfer amount
To an account held in a territory where one of our regional branches operate	\$40.00	\$30.00	2% of local equivalent of transfer amount
Incoming Wire Transfers:			
To credit an account at one of our branches		\$30.00	
To credit an account held at other local banks		\$20 + Draft Charge	
Payable on presentation of Photo Identification		\$40.00	
Returned Wire Payments: Incoming and Outgoing		USD \$30.00 equiv.	
Tracers on Wire Transfers		USD \$40.00 equiv.	
Notes:			
1. All figures are quoted in local currency unless otherwise stated.			
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency.			
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.			
4. Stamp Duty applicable for Wire Transfer debits.			
5. Foreign Exchange Fee (FEF) - calculated as 2%*(nominal value*applicable exchange rate)			

DRAFTS &/OR INTERNATIONAL MONEY ORDERS		
Local drafts (Manager's cheques)	\$12.00 + stamp duty	
USD Currency Drafts	\$35.00 + stamp duty	2% of local equivalent of transfer amount
Other Foreign Currency Drafts	\$30.00 + stamp duty	2% of local equivalent of transfer amount
Tracers on Local drafts	\$25.00 + costs	
Tracer on Foreign drafts	\$80.00 + costs	
Stop Payment on Local drafts	\$25.00	
Stop Payment on Foreign drafts	\$125.00-(includes foreign bank fees)	
Duplicate / Replacement drafts	Original draft fee	

FOREIGN CURRENCY EXCHANGE		
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min \$15.00	
Local currency for foreign currency	No charge	2% of local equivalent of transfer amount
Foreign currency for local currency	No charge	
Preparation & Submission of FC forms for Approval	\$25.00	
(preparation &/or submission of Central Bank forms)	\$25.00	
Registration for funds for repatriation	\$100.00	

Schedule of Charges

SUNDRY SERVICES

ONLINE AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

MAIL TRANSFERS	
Outgoing: Inland	\$ + Draft Charges
Incoming:	\$10 (+\$10 to other bank)

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions	\$15.00

ACCOUNT CLOSURE	
Within 90 days	\$35.00
Within 180 days	\$25.00
For USD Accounts	
Within 90 days	USD 35.00
Within 180 days	USD 25.00

STANDING ORDERS	
Set-up	\$20.00
Amendment	\$20.00
Internal Standing Orders :	
Loan Payments or Annual fees for a FirstCaribbean service	No Charge
Between other accounts	\$10.00
External Standing Orders: transfer funds LOCALLY via DRAFT	\$22.00 + stamp duty
External Standing Orders: transfer funds LOCALLY via RTGS	35.00 + stamp duty
External Standing Orders: To transfer funds OVERSEAS	draft/wire fee

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$25.00 each
Stop payment on a foreign cheque (all reasons)	\$125.00 (includes foreign)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$90.00
Non-Sufficient Funds	\$60.00 + stamp duty
Foreign Cheque Processing Fee	\$11.00 + stamp duty

ABM	
New issue / replacement of expired or stolen card	Free
Replacement of lost card	\$20.00
**Mini Statement Print	\$1.00
ABM Deposits	No charge
ABM Withdrawals:	
At a FirstCaribbean ABM	No charge
At another bank's ABM	\$1.75
Point of Sale purchases	\$1.50

****FREE ABM Ministatements for the following account types:**

Direct Banking, Direct Banking (Savings), Bank@Work, Bank@School
Senior Savings, Senior Chequing

LARGE CASH DEPOSITS **	
Fee for depositing large cash deposits in-Branch	\$7.50 per every \$1,000 deposited
Fee for depositing large cash deposits via Night deposits	\$5.00 per every \$1,000 of the total deposit for amts \$10,000 & over

RESEARCH	
Where vouchers are held at local branch	No Charge
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$26.00
Each additional Voucher / Item	\$5.00 each
Up to 3 months	
1-5 Vouchers / Items	\$26.00
Each additional Voucher / Item	\$5.00 each
Over 1 Year and up to 7 Years:	
1-5 Vouchers / Items	\$57.00
Each additional Voucher / Item	\$5.00 each

BILL PAYMENT	
Via the Branch Counter	N/A
Via the ABM	No Charge
Via Online	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$10.00 each
Via Direct Debit (Pre-Authorized Payment)	\$1.00 each

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$10.00
Notice thereafter (every year of inactivity)	\$10.00 each
Reactivation	No Charge
Transfer to Central Bank (after 10 years of dormancy)	No Charge

TRAVELER'S CHEQUES	
Cashed in	\$24.00

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional / Interim statement	\$40.00 each
Screen print / photocopy	\$10.00 each
Held for collection at the branch	\$25.00 + VAT
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Credit Bureau report	\$20.00
Audit Certificate	\$20.00 + VAT
Certificate / Confirmation of balance	\$20.00 + VAT
Certificate of interest Paid	\$20.00 + VAT
Reference Letters	\$20.00 + VAT
Fax sent / received for a customer:	
Local	\$10.00
Overseas	\$25.00
Signature verification	Free
Insurance on Registered Mail	Cost
Photocopying documents	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	2% Minimum \$15.00
Coin Handling (exchanging for Bills)	2% Minimum \$10.00

Schedule of Charges

SUNDRY SERVICES

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$100.00 + VAT
Medium (2.5 x 5)	\$125.00 + VAT
Large (3 x 10)	\$150.00 + VAT
Ex-Large (5 x 5)	\$200.00 + VAT
Ex- Large (2.5 x 10.5)	\$250.00 + VAT
Ex-Large (5 x 10.5)	\$350.00 + VAT
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	2
Additional visits per month	\$5.00
Forced entry / Drilling of Box	\$350.00 + expenses
Listing of contents	\$80.00
Estate opening of box	\$50.00
Replacement / Lost key	\$50.00 + VAT

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- **Inclusive of all foreign currency and coin deposits.

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$75.00 + VAT
Sealed boxes / packages:	
Small	\$250.00 + VAT
Large	\$400.00 + VAT
Extra Large	\$425.00 + VAT
Locked boxes, trunks, etc.	\$300.00
Stocks, debentures, share certificates, Deeds, treasury bills	\$10.00 per item, Min. \$100 per annum
Other Fees:	
Number of free visits per month	2
Additional visits per month	\$5.00
Obsolete collateral	\$50.00

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LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min. \$100.00
Temporary Overdraft Setup Fee	1% Min. \$75.00
Excess Overdraft Fee <i>(in addition to encroachment rate)</i>	1% Min. \$40.00
Unauthorized Overdraft Fee <i>(in addition to encroachment rate)</i>	2% Min. \$40.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

VISA DEBIT CARDS - BBD & USD CURRENCIES	
BBD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees <i>(Courier charges only)</i>	\$45.00 USD equiv
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$1.20
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$3.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$6.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$20.00
Replacement & Additional Cards - Platinum	\$20.00
Stamp Duty	N/A
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.20
At International/Overseas bank's ABM <i>(Including CIBC FirstCaribbean ABMs in another country)</i>	\$1.20

USD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees <i>(Courier charges only)</i>	\$45.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$0.50
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$3.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$3.00
Point of Sale Purchases	Free
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	No charge
At International/Overseas bank's ABM <i>(Including CIBC FirstCaribbean ABMs in another country)</i>	\$1.00

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- All international transactions completed using a locally issued Visa Debit card attached to a Barbados Dollar account will attract the 2% Foreign Exchange Fee (including Online purchases, international ABM withdrawals, and Point of sale transactions).

Schedule of Charges

CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Operational Fee (per payroll run)	\$20.00
Per credit to employee account with FirstCaribbean	\$1.50
Per credit to employee account with Another Bank	\$15.00
Late transmission of payroll file	\$40.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$1.50
Per credit to employee account with Another Bank	\$15.00
Same day/immediate request	\$70.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	BBD\$100/USD\$50
Monthly	BBD\$30/USD\$15
Via Email:	
Daily	BBD\$50/USD\$25
Weekly	BBD\$30/USD\$15
Monthly	BBD\$20/USD\$10

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$300.00 + VAT
Disposable Bags	\$225.00 + VAT
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	\$25.00
Safekeeping (where contents remain in bag):	
Canvas Bags	\$30.00
Disposable Bags	\$20.00
Rebates:	
Medium: 12 x 16	\$25.00
Large: 19 x 28	\$25.00
Replacement and Repairs:	
Canvas Bag	\$125.00
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00 + costs
Additional Key	\$50.00

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	BBD\$100/USD\$50
Additional Set Up	BBD\$20/USD\$10

ONLINE BILL PAYMENT	
Where a company signs up as a Biller on FirstCaribbean Online Banking	
Charge Per Payment	\$0.50

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Schedule of Charges

TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Issue Bond, Indemnity and Guarantee:	
Issuing Commission <u>without full cash (or equivalent) collateral</u>	2% p.a. (365 days) or equivalent Min \$150
Issuing Commission <u>with full cash (or equivalent) collateral</u>	0.8% p.a. (365 days) or equivalent Min \$150
Project Bond / Performance Bond:	
Issuing Commission	3.5% p.a
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the additional amount for the remaining validity
Other Amendments	\$60.00
Communication Charges	See Communication Section
Collection Commission	\$50.00 + costs
Cheque Issuance (Outward):	
Cheques <i>(Handling Charges - sight / tenor)</i>	Up to \$25k local equiv: 1% Min \$50 Over \$25k local equiv: 0.75% Min \$250
Clean Collections <i>(cheques, sight bills, clean accepted usance bills, foreign currency cheques drawn locally)</i>	\$50.00 + costs
Tracers	\$25.00 + costs
Stop payment charges	\$25.00 + correspondent charges
Amendment	\$60.00 each

EXPORT DOCUMENTARY LETTER OF CREDIT	
Issue an Import Letter of Credit:	
Pre-Advising Commission	\$60.00
Acceptance Commission <i>(commitment to pay/accept/negotiate)</i>	0.5% Min \$60 <i>(up to 180 days)</i>
Advising Commission	\$60 + expenses
Issue a Transferable LC <i>(Issue of new credit)</i>	0.5% Min \$150
Cancellation charge	\$100.00
Document Handling:	
Negotiation <i>(Examination of documents)</i>	0.25%. Min \$150
Discrepancy Fee	\$60.00
Payment / Settlement / Reimbursement charges	Same as incoming commission for period of acceptance
Amendments, Extensions and Increases:	
Other Amendments	\$60 each amendment
Communication Charges	See Communication Section

TRADE COMMUNICATION SERVICES	
**Communication Charges:	
Registered Mail	\$10.00 + Cost
SWIFT - Establishing / Issuing LCs etc	\$100.00
SWIFT - Other	\$10.00 + Cost
Courier - Local + International	\$10.00 + Cost

IMPORT DOCUMENTARY LETTER OF CREDIT	
Issue an Import Letter of Credit:	
Pre-Advising Commission	\$60.00
Issuing Commission <u>without full cash (or equivalent) collateral</u>	For the first quarter plus - 1.00% Each additional quarter (or part thereof) - 0.35% Min \$150
Issuing Commission <u>with partial cash (or equivalent) collateral</u>	Calculated based on percentage of security clear and secured. Min \$150
Issuing Commission <u>with full cash (or equivalent) collateral</u>	0.2% per quarter. Min \$150
Cancellation charge	\$100
Document Handling:	
Discrepancy Fee	\$60.00
Deferred Payment / Acceptance commission	Same as incoming commission for period of acceptance
Other Charges:	
Return (of documents) Charges	\$75.00
Bills paid in installments	\$50.00 per installment
Endorsement of shipping documents as attorney	\$50.00 each set
Endorsement of parcel post receipt	\$30.00 each
Statement of past due bills	\$30.00 each
Certificate of transfer of title to goods	\$50.00 each
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the amount for the extended (additional) validity
Other Amendments	\$60.00
Communication Charges	See Communication Section
Renewal	Same as Issuing Commission
Drawing	0.25%. Min \$150

STANDBY LETTER OF CREDIT	
Issue a Standby Letter of Credit:	
Pre-Advising Commission	\$60.00
Issuing Commission <u>without full cash (or equivalent) collateral</u>	For Validity of 1 Year: 2.0% p.a. (with or without renewal) For Validity of LESS THAN 1 Year: 1% Up to 90 days 0.35% Each additional quarter
Issuing Commission <u>with partial cash (or equivalent) collateral</u>	Calculated based on percentage of security clear and secured
Issuing Commission <u>with full cash (or equivalent) collateral</u>	0.2% per quarter. Min \$150
Preparation / Review of Application	\$200.00
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the additional amount for the remaining validity
Other Amendments	\$60.00
Communication Charges	See Communication Section
Renewal	Same as Issuing Commission
Drawing	0.25%. Min \$150

Schedule of Charges

TRADE SERVICES

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Document Handling:	
Collection Commission	1% Min \$50
Up to \$25k:	0.75% Min \$250
Over \$25k:	
Holding accepted Bills:	
Holding Commission	\$40 / month
Safe Custody Charge	\$60
Protest Charge:	\$200 + legal and out of pocket expenses
Overdue Items Administrative charge	
Sight / Acceptance, <i>outstanding more than 2 months after arrival of shipment</i>	\$40 / month
Accepted, <i>30 days after maturity</i>	\$40 / month
Tracers:	\$10 + charges
Aval Commission (Guarantee Commission)	Same as Import LC. Issuing commission date of Aval to maturity of the draft
Steamship Guarantees / Release of Goods Commission	see Shipping Guarantees under Bonds, Indemnities and Guarantees
Amendment	\$60.00
Payments to Agents	\$30 each + transfer charges
Return of Documents charges	\$100.00
Storage of goods	\$400 + expenses
Reshipping of Goods	\$400 + expenses
Bills paid in installments	\$50 each
Endorsement of shipping documents as attorney	\$50 each
Endorsement of parcel post receipt	\$30 each
Certificate of transfer of title to goods	\$50 each
Statement of past due bill	\$30 each
Insurance of goods	\$3 per \$100

Notes:

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2. All figures are quoted in Barbados Dollars unless otherwise stated.
3. ** - Actual charges apply if higher